

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1867.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1867.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1867.

SECT. 11. Such bonds shall be approved by a majority of the finance committee of said corporation, who shall certify that each of said bonds is properly issued and recorded upon the books of said corporation. All bonds and notes which shall be issued by said corporation shall be binding and collectable in law, notwithstanding such bonds or notes may be negotiated and sold by said corporation or its agents at less than their par value.

CHAP. 336.

How approved and certified.

To be binding and collectable.

SECT. 12. Said bonds shall be secured by a conveyance of the corporate property to three trustees by a suitable instrument of mortgage to secure the payment of said bonds.

How secured.

SECT. 13. Said corporation shall pay semi-annually to said trustees a sum equal to one per cent. on the amount of said bonds for the purpose of creating a sinking fund. Said trustees shall have the management and care of all moneys, funds and securities belonging to said sinking fund, and they shall from time to time, at their discretion, invest the moneys on hand securely, and so that the same shall be productive, and the same may be invested in the bonds of said corporation, secured as aforesaid, or loaned on interest to any county, city or town, or any bank in this state, or the same may be loaned on interest, well secured by a first mortgage of real estate to an amount not exceeding one-half the value thereof, or by pledge of the scrip or stock of any of the New England States, or of any city, county or town as aforesaid; and the said fund, with the accruing interest, shall constitute a sinking fund for the payment and redemption of said bonds.

Sinking fund.

How managed, loaned, invested, &c.

SECT. 14. The provisions of the fifty-third section of the fifty-first chapter of the revised statutes, and of the nine sections of said chapter next following, are hereby made applicable to said bonds and to said mortgages made to secure the same; but said corporation shall not be subject to the other general provisions of the law relating to railroads.

Provisions of R. S. made applicable to bonds and mortgage.

SECT. 15. This act shall take effect when approved by the governor.

Approved February 22, 1867.

Chapter 336.

An act to incorporate the North Anson and Skowhegan Telegraph Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. George A. Fletcher, Thomas Gray, Albert Moore, Isaac Palmer, John M. Wood, Edward Howe, Stephen D. Lindsey and John W. Hilton, their associates, successors and assigns, are here-

Corporators.

CHAP. 337. by created a body politic by the name of the North Anson and Skowhegan Telegraph Company, with all the rights and privileges, and subject to all the duties provided by the general laws of this state relating to corporations, with power by that name to sue and be sued, to have and use a common seal, to establish all by-laws and regulations for the management of the affairs, not repugnant to the laws of this state, and to do any and all lawful acts incident to similar corporations.

Purpose. **SECT. 2.** Said corporation is hereby authorized to own, construct, maintain and operate lines of telegraph from the town of Skowhegan, in the State of Maine, through the towns of Norridgewock, and Madison, and Anson, to any point northerly or easterly in the county of Somerset, upon and along any public highway or bridge, or along and upon the line of any railroad, between said points, but in such manner as not to incommode or endanger the customary public use thereof; and said corporation may cut down any trees standing within the limits of any highway, except ornamental or shade trees, when necessary for the erection, use or safety of its lines.

Location.

Restrictions.

Capital. **SECT. 3.** The capital stock of said company shall be of such amount as they may, from time to time, determine to be necessary for the sole purpose of owning, constructing, maintaining and operating the lines of telegraph hereby authorized and contemplated, and they may purchase, hold and dispose of such personal and real estate as may be necessary for these purposes.

Connection. **SECT. 4.** This company shall have power by agreement with other person or persons or bodies corporate to connect their lines with other lines of telegraph within and without the state.

Organization. **SECT. 5.** Any two of the persons named in this act of incorporation may call the first meeting of the company by giving written and seasonable notice thereof to each of their associates.

SECT. 6. This act shall take effect when approved by the governor.

Approved February 22, 1867.

Chapter 337.

An act to incorporate the Maine Building Block Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators. **SECT. 1.** That Charles R. Frost, Daniel MacGregor, Timothy Stuart, Cyrus S. Clark, Charles H. Stuart of Portland, Oliver Moses and J. D. Robinson of Bath, D. M. Ayer and J. G. Coburn of Lewiston, Charles Hardy and Thomas Quinby of Biddeford, and Corne-