## MAINE STATE LEGISLATURE

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### ACTS AND RESOLVES

PASSED BY THE

## FORTY-SIXTH LEGISLATURE

OF THE

#### STATE OF MAINE.

1867.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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## PRIVATE AND SPECIAL LAWS

OF THE

# STATE OF MAINE.

1867.

Снар. 298.

Bonds.

Sect. 10. The collector and treasurer shall each give bonds in such sum as the corporation or the assessors may order, and not less than double the amount of the taxes raised as aforesaid, to the inhabitants of said corporation, for the faithful performance of their duties; and said bonds shall be approved by the assessors and clerk, and kept by the clerk.

Organization.

Sect. 11. Wales Hubbard, Henry Ingalls, Isaac T. Hobson and Joseph Tucker, or either of them, are authorized to call the first meeting of said corporation, by publishing the time, place and objects of said meeting, one week in a newspaper printed in Wiscasset, if any, or by posting like notices in two public places within the limits of said corporation; the publication or posting of said notices to be seven days at least before the time of holding said meeting, and all subsequent meetings shall be called and notified in like manner by the assessors.

Voters.

Sect. 12. All persons liable to be taxed for polls, residing in the limits of said corporation shall be legal voters at any meeting of said corporation.

Acceptance of charter.

Sect. 13. At the meeting prescribed in section eleven of this act, the legal voters shall vote by ballot on the question of accepting this charter, and if a majority shall vote in favor of its acceptance, then it shall take effect and the corporation shall proceed to organize and choose its officers.

When to take effect.

Sect. 14. This act shall take effect when approved by the governor, but shall not be binding on said corporation unless accepted by them as hereinbefore provided.

Approved February 18, 1867.

#### Chapter 298.

An act to incorporate the Bangor Water Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

Sect. 1. Walter Brown, Thomas N. Egery, Abram Woodard, R. D. Hill, S. P. Strickland, George W. Ladd, R. S. Prescott, G. L. Boynton, J. W. Palmer, J. S. Wheelwright, Albert W. Paine, E. S. Coe, James Dunning, Eben Blunt and others, petitioners, their associates and successors, are hereby created a body politic and corporate by the name of the Bangor Water Power Company, with all the rights and subject to all the duties of corporations as defined in chapter forty-six of the revised statutes and the acts amendatory thereof, and with a capital stock of three hundred thousand dollars, divided into shares of one hundred dollars each,

Name, rights and duties.

Capital and

and which capital stock may be enlarged from time to time by the CHAP. 298. issue of new shares, by votes of the stockholders at any regular meeting, or at any special meeting called and notified for that purpose, but not so as to increase the capital stock beyond the amount of one million dollars.

Sect. 2. The Bangor Water Power Company shall enjoy all the rights, privileges and franchises of the Penobscot Mill Dam Company, but subject to all the duties required of said dam company by the act creating it and the several acts additional thereto, upon receiving a transfer of such rights, privileges and franchises from the directors of said dam company; and in case of such transfer, the grants of power in an act approved on the nineteenth of February, eighteen hundred sixty-six, entitled "an act additional to an act to incorporate the Penobscot Mill Dam Company," shall be Dam Co. extended to the term of four years from the date of the approval of said act.

May acquire franchise, &c., of Penobscot Mill Dam Co.

Conditional extension of powers of Penobscot Mill

Stock subscripwhere and how

SECT. 3. Within ten days after the passage of this act, Walter Brown and Thomas N. Egery, or either of them, may appoint a tions, by whom, time and place in Bangor, for receiving subscriptions to the stock received. of this company, keeping books open for that purpose for five days, and giving notice, at least ten days and not more than twenty days, of such time and place, by three publications in a daily paper printed in Bangor. Subscribers shall deposit, for each Deposits and share subscribed, five dollars, and if more than three thousand conditions. shares are subscribed for, a preference shall be given to citizens of Bangor and Brewer, and if more than three thousand shares are subscribed for by such citizens, their subscriptions shall be ratably reduced, so that the aggregate number shall not exceed three thousand. The subscription shall be upon the condition that the three thousand shares are all taken, and the fund raised by the payment of five dollars per share may be applied, or so much thereof as may be necessary, to the purchase of the franchises of the Penobscot Mill Dam Company. After three thousand shares Organization. are subscribed as above, the said Walter Brown and Thomas N. Egery, or either of them, may call the first meeting of the company, by giving notice of the time and place, ten days previously, by advertisement in a daily paper in Bangor.

Approved February 19, 1867.