

ACTS AND RESOLVES

PASSED BY THE

FORTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1867.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

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duties and liabilities of like corporations, as defined by the general CHAP. 240. laws of this state.

SECT. 2. The said company may carry on in all its branches Purpose. the manufacture of lumber, and to that end they are authorized to purchase and hold timber lands in this state, to erect mills on the Kennebec river, to maintain booms thereon, and generally to do all things necessary to the cutting, floating and manufacture of lumber.

SECT. 3. The said Kennebec Land and Lumber Company may Capital. have and maintain a capital stock of five hundred thousand dollars, to be divided into shares of one hundred dollars each, to be, invested in real and personal property in such proportions as the company may determine.

SECT. 4. This act shall take effect when approved by the governor.

Approved February 8, 1867.

Chapter 240.

Be it enacted by the Senate and House of Representatives in Legis*lature assembled*, as follows:

SECT. 1. The town of Wiscasset is hereby authorized to loan its credit to the Kennebec and Wiscasset Railroad Company, to aid in the completion and equipment of said road, a further sum, in same. addition to that already authorized by the acts named in the title of this act, and to which this act is additional, not to exceed, however, the additional sum of fifty thousand dollars, when the treasurer of said company shall certify, on oath, to the treasurer and selectmen of said town, that the full amount of three hundred thousand dollars has been actually expended in the purchase of the right of way and the construction of said road; and thereupon the treasurer of said town shall issue and deliver to the directors by whom issued of said company, the scrip or bonds of said town, bearing even same. date with the scrip or bonds theretofore issued by said town, for additional sums not exceeding, in the whole, the said sum of fifty thousand dollars, in like manner to that specified in the acts to which this act is additional. And the bond of said company named in section the third of said original act, shall also provide for the provisions as payment of the interest on the scrip and the principal thereof, company. which the said company shall receive from the treasurer of the town under and by virtue of the provisions of this act, in the same

Additional loan, limit and condition of

Bonds of town, and limit of

Additional to bond of

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An act additional to "an act to authorize the town of Wiscasset to aid in the construction of the Kennebec and Wiscassot Railroad," and the several acts reviving or amending the same.

MONROE TROTTING PARK COMPANY

Scrip of co., when and to whom issued and how held.

Further condition as to mortgage of railroad.

Condition as to forfeiture of franchise, &c., under former act applicable hereto.

When to take offect, and condition of acceptance by town.

CHAP. 241. manner as is specified and provided for the payment of the scrip and interest thereon, named in said act to which this is additional. The said company shall, on the reception of any such scrip or bonds, deliver to the treasurer of said town, the scrip of said company, with interest coupons, corresponding in amounts and dates with the scrip so received by the company, to be held by the town, as collateral security and for the purposes contemplated by the said third section of the original act. And the mortgage of said railroad and other property to the town, by said company, as is provided in and by section the fourth of the act to which this is additional shall be valid and effectual to hold said railroad, its franchise and all its property then owned by said company, or which said company may subsequently acquire, to indemnify and save the town harmless against all loss on account of the scrip issued under the authority of this act equally with that issued under the provisions of the acts to which this is additional. And in case the condition of said bond shall not be wholly performed, possession of said railroad, its franchise and all property before specified may be taken possession of and proceedings had to foreclose said mortgage in the manner provided in and by the said act to which this is additional.

> Sect. 2. This act shall not take effect unless, within two years from its approval by the governor, it shall be accepted by said company, and also by the inhabitants of said town voting in some town meeting duly called according to law; nor unless two-thirds, at the least, of the votes cast at such town meeting shall be in favor of the acceptance of the act; and the votes shall be received, counted and declared by the selectmen of the town, who shall preside at such meeting; and it shall be the duty of the town clerk to make a record of the doings of said meeting.

> This act shall take effect when approved by the gov-SECT. 3. ernor.

> > Approved February 8, 1867.

Chapter 241.

An act to incorporate the Monroe Trotting Park Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. Freeman Atwood, C. H. Buzzell, T. W. Bartlett, Webber Bartlett, Benj. Colson, P. H. Cane, B. A. Curtis, George Clements, B. F. Cousens, E. P. Campbell, Cyrus Dolloff, Hamlin Dickey, James Downs, Isaac Dearborn, W. B. Ferguson, G. R. Gould, John Garland, Lineas Mason, John Massure, A. H. Mayo,

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