

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

115

PASSED BY THE

FORTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1866.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 26, 1840, and March 16, 1842.

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AUGUSTA:  
STEVENS & SAYWARD, PRINTERS TO THE STATE.  
1866.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1866.

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**CHAP. 147.** the purpose of raising money for the construction of its main line of railway in this state or the branches thereof mentioned in the said act, and may convey the same in mortgage to trustees, as security for bonds or certificates of indebtedness issued for the purpose aforesaid, and may create by deed, such trusts as may be deemed necessary to secure the accomplishment of the object contemplated by the said act; and all lands so held, shall be subject to disposal by trustees or by said corporation, as may be provided in such deed of trust; and the said lands may be disposed of by sale under any such mortgage as aforesaid, separated from the road-bed, track and franchise of the corporation, without in any way affecting the title to said railroad. And in case of any failure to fulfil the conditions of any such mortgage of said lands on the part of the said corporation, it shall be lawful for the holders of one-fifth of the mortgage construction land bonds of said corporation to call upon the trustees to foreclose the said mortgage; and it shall be the duty of the said trustees, or a majority of them, to make sale of all such lands to the highest bidder, after six months notice, and apply the proceeds to the payment of the bonds so secured on said lands; and any balance, after paying said bonds and interest in full, and all expenses of such proceedings, shall be paid into the treasury of the said corporation; and in case the proceeds of such sale shall be insufficient for the payment of the said bonds in full, the said sale and transfer of said lands shall in no wise vitiate or impair the security of said bonds and mortgage on the railroad of the said corporation.

Deeds.

Foreclosure,  
sale, &c.

Proceeds.

SECT. 6. This act shall take effect when approved by the governor.

Approved February 21, 1866.

## Chapter 147.

An act in relation to the Penobscot Mill Dam Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

The act passed during the present session of the legislature, entitled "an act additional to an act to incorporate the Penobscot Mill Dam Company," shall take effect from and after its approval by the governor.

Former act,  
when to take  
effect.

Approved February 21, 1866.