

ACTS AND RESOLVES

115

PASSED BY THE

FORTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1866.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

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STATE OF MAINE.

1866.

if made within that time, by the directors of the Aroostook Rail- CHAP. 146. road Company, agreeably to the provisions of their charter.

Approved February 21, 1866.

Chapter 146.

An act to extend the time for the completion of the European and North American Railway and to enlarge the powers of said company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

A further time of one year in addition to the time SECT. 1. specified in the act approved February twentieth, in the year of our time for Lord one thousand eight hundred and sixty-four, entitled "an act to Lincoln. authorizing the further extension of the European and North American Railway," is hereby allowed to the European and North American Railway Company for the construction of its line of railway to the town of Lincoln.

During the period aforesaid, the said company may Sect. 2. alter or amend any part of its location between Bangor and Lincoln, subject to the provisions and regulations of the statutes of this state in relation to the location of railways and the damages occasioned thereby.

SECT. 3. A further time of two years in addition to the time now limited by law is hereby allowed for the completion of said line of railway to the boundary of New Brunswick, and all rights, privileges and grants heretofore appertaining to said company, are hereby continued for the extended times aforesaid.

The said corporation may enter into contracts for the SECT. 4. construction and completion of any connecting lines of railway, which have been, or which may hereafter be authorized by law, within the provinces of New Brunswick or Nova Scotia; and may also acquire, by lease, or purchase, any such connecting lines as aforesaid; and for the purposes aforesaid, may issue the bonds or other evidences of debt of the said corporation and secure the same by mortgage of its railway and appurtenances, or by mortgage of the railway and appurtenances of any such connecting line or lines of railway; and for such purposes may increase its capital stock, by vote of its stockholders, to an amount not exceeding five millions of dollars.

The said corporation may hold timber and lands, by **Sect**. 5. gran't from the State of Maine, in accordance with the provisions of the act approved March twenty-four, eighteen hundred sixtyfour, entitled "an act to provide means for the defence of the northeastern frontier," and may sell and convey the same for

Extension of construction

Alteration. &c., of location.

Extension of time for construction to N. Brunswick.

Contracts for construction of connecting lines.

Lease or purchase of same. Bonds, mortgage, &c.

Capital.

Timber and lands.

Sale and conveyance of same.

PENOBSCOT MILL DAM COMPANY.

CHAP. 147. the purpose of raising money for the construction of its main line of railway in this state or the branches thereof mentioned in the said act, and may convey the same in mortgage to trustees, as security for bonds or certificates of indebtedness issued for the purpose aforesaid, and may create by deed, such trusts as may be deemed necessary to secure the accomplishment of the object contemplated by the said act; and all lands so held, shall be subject to disposal by trustees or by said corporation, as may be provided in such deed of trust; and the said lands may be disposed of by sale under any such mortgage as aforesaid, separated from the road-bed, track and franchise of the corporation, without in any way affecting the title to said railroad. And in case of any failure to fulfil the conditions of any such mortgage of said lands on the part of the said corporation, it shall be lawful for the holders of one-fifth of the mortgage construction land bonds of said corporation to call upon the trustees to foreclose the said mortgage; and sale, &c. it shall be the duty of the said trustees, or a majority of them, to make sale of all such lands to the highest bidder, after six months notice, and apply the proceeds to the payment of the bonds so secured on said lands; and any balance, after paying said bonds and interest in full, and all expenses of such proceedings, shall be paid into the treasury of the said corporation; and in case the proceeds of such sale shall be insufficient for the payment of the said bonds in full, the said sale and transfer of said lands shall in no wise vitiate or impair the security of said bonds and mortgage on the railroad of the said corporation.

> SECT. 6. This act shall take effect when approved by the governor.

> > Approved February 21, 1866.

Chapter 147.

An act in relation to the Penobscot Mill Dam Company.

Be it enacted by the Senate and House of Representatives in Legis*lature assembled*, as follows:

The act passed during the present session of the legislature, entitled "an act additional to an act to incorporate the Penobscot Mill Dam Company," shall take effect from and after its approval by the governor.

Approved February 21, 1866.

Former act, when to take offect.

Deeds.

Foreelosure,

Proceeds.