

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

115

PASSED BY THE

FORTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1866.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1866.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1866.

Chapter 132.

An act to incorporate the Commercial Warehouse Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

- Corporators.** **SECT. 1.** John B. Brown, Horatio N. Jose, Philip H. Brown, James M. Churchill, W. F. Milliken and Francis Macdonald, their associates and successors, are hereby created a body corporate by the name of the Commercial Warehouse Company, and by that name may sue and be sued, and are hereby clothed with the powers and privileges hereinafter provided.
- Corporate name, powers, &c.**
- Real and personal estate.** **SECT. 2.** The said corporation may acquire and hold real and personal estate to an amount, not exceeding at any one time, the sum of two hundred and fifty thousand dollars, with full power to manage and dispose of the same for the purposes hereby authorized.
- Storage and deposits of produce, merchandise, &c.** **SECT. 3.** The said corporation is hereby authorized to receive upon storage or deposit in their warehouses or other buildings, grain, flour and merchandise of every kind and description ; and all warehouse receipts, certificates or other evidence of the deposit of property issued by said corporation, shall be deemed and held in the hands of bona fide holders thereof, both in law and equity, to give to such holder a good and sufficient title to the property therein named, without an actual delivery of the property itself.
- Certificates of deposit.**
- Deposit of bonds, securities, &c.** **SECT. 4.** The said corporation may also receive on deposit, public securities, bonds and other evidences of debt, and take the custody and control of the same, and issue certificates or other evidence of such deposit, which shall be deemed and held in the hands of bona fide holders thereof, both in law and equity, to give to such holder a good and sufficient title to the property therein named, without an actual delivery of the property itself.
- Certificates.**
- Advances, &c.** **SECT. 5.** The said corporation may advance moneys and grant credits upon property deposited with them, upon such terms as they may prescribe, or as may be agreed on by the parties, not in violation of the laws of this state and at legal rates of interest.
- Rules, &c.** **SECT. 6.** The said corporation may make all necessary and proper rules and regulations respecting the deposit and storage of property, and the collection of charges thereon and respecting the reimbursement of moneys advanced upon such property. It shall be the duty of said corporation to use all reasonable care in the keeping of all property deposited with them ; but they shall not be subject to any further liability therefor.
- Responsibility.**
- Capital.** **SECT. 7.** The capital stock of this corporation shall not be less than one hundred thousand dollars, actually subscribed and paid in.
- First meeting.** **SECT. 8.** Any two of the corporators herein named, may call the first meeting of said corporators, by public notice thereof, pub-

lished in some newspaper in the city of Portland, seven days before said meeting. CHAP. 133.

SECT. 9. This act shall take effect on its approval by the governor.

Approved February 20, 1866.

Chapter 133.

An act to amend an act to incorporate the Merchants Mutual Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section five of said act shall be amended by adding the following:—*provided however, that any person may insure in said company waiving his right to membership and to participation in the profits, by special contract with said company, and no part of this act shall be construed to conflict with the right of said company to issue such policies.*

Amendment.
Membership and participation in profits may be relieved by special contract.

Approved February 20, 1866.

Chapter 134.

An act additional to an act entitled "an act to set off part of the town of Scarborough, and annex the same to the town of Gorham."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The selectmen of the towns of Scarborough and Gorham are hereby empowered to meet together, and if a majority of the selectmen of Scarborough agree with a majority of the selectmen of Gorham, they may make return to the treasurer of this state before the first day of May next, of the proportion of the state valuation of that part of the town of Gorham that was set off from the town of Scarborough and annexed to the town of Gorham, by any act approved March fourth, eighteen hundred sixty-four, and the polls therein; and in imposing state and county taxes, after the first day of May next, the valuation of Gorham shall be increased by the amount thus transferred, and that of Scarborough shall be correspondingly diminished, until a new valuation.

Meeting of selectmen authorized.

May fix and make return of valuation.

Taxes, &c.

SECT. 2. This act shall take effect on its approval.

Approved February 20, 1866.