

ACTS AND RESOLVES

115

PASSED BY THE

FORTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1866.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

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STATE OF MAINE.

1866.

AMERICAN BANK, HALLOWELL.

Спар. 37. Area of navigation and purposes.

Capital stock.

First meeting.

Officers and by-laws.

May increase capital stock.

Power of legislature.

SECT. 2. Said corporation is authorized to build, maintain and employ steamboat or steamboats for the navigation of Lake Umbagog and connecting lakes and rivers, including Androscoggin and Magalloway rivers, for the transportation of passengers and freight, and for such other purposes as they may desire, consistent with the laws of this state; and for the purposes aforesaid may take, hold and purchase real and personal estate to an amount not exceeding fifty thousand dollars, and manage and dispose of the same at pleasure.

SECT. 3. Any one of the persons above named may call the first meeting of said corporation, by giving at least ten days previous notice to the other persons named herein, at which, or any subsequent meeting, such agents and officers may be chosen, and bylaws not repugnant to the laws of this state may be adopted, as said corporation may think proper; and the amount of the capital stock, with the par value of the shares therein, paid, with the liberty thereafter to increase said capital stock to not exceeding the aforesaid sum of fifty thousand dollars.

SECT. 4. The legislature may at any time alter, amend or repeal this act, whenever in their opinion the public good may require. SECT. 5.

This act shall take effect when approved.

Approved February 6, 1866.

Chapter 37.

An act to extend the time for closing the concerns of the American Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The corporate powers of the American Bank at Hallowell are hereby continued for two years from the fifth day of January in the year of our Lord one thousand eight hundred and sixty-seven, for the purpose of collecting the debts due said bank, and paying the just claims against the same; and the receivers of said bank, appointed by the supreme judicial court, shall have such time as said court may allow, for the discharge of the duties imposed upon them, by law, within the time aforesaid.

Approved February 6, 1866.

Extension of corporate powers.

Receivers.