MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

115

PASSED BY THE

FORTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1866.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE MAINE. $\mathbf{O}[\mathbf{F}]$

1866.

Chapter 1.

An act additional to an act to incorporate the Maine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Maine Insurance Company is hereby authorized to surrender its charter and dissolve its organization, whenever the outstanding risks of the said company shall have terminated; and a copy of any vote to that effect, when passed, shall be filed by the secretary of the said company, with the secretary of state.

The directors of said company are hereby empowered to surrender to the stockholders their respective stock notes and collateral pledges, after the first day of March in the year eighteen hundred and sixty-six, but may not make any dividend of their paid up capital, until all risks of the said company, now outstanding, shall have terminated by lapse of time or satisfactory adjustment.

Me. Ins. Co. may surrender oharter, &c. Vote of co. to dissolve organization to be filed with sec. of state. Directors empowered to surrender notes and collateral pledges to stockholders. Dividend to be withheld, &c.

SECT. 3. This act shall take effect when approved.

Approved January 19, 1866.

Chapter 2.

An act to incorporate the Gallatin, Land, Coal and Oil Company of West Virginia.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Lot M. Morrill, Frederick A. Pike, Richard D. Rice, Corporators. James W. Grimes, James G. Blaine, George F. Shepley, Erastus

Снар. 3.

Corporate

Powers, privileges and obligations. Bartlett, Alanson B. Farwell, Joseph Farwell and John H. Rice, their associates and successors, are hereby constituted a body politic and corporate by the name of The Gallatin Land, Coal and Oil Company of West Virginia, with power to adopt a common seal, to sue and be sued; to acquire and hold real and personal estate, and to lease, sell, and convey, or otherwise dispose of the same; to adopt a code of by-laws not inconsistent with the laws of this state, and to do and perform such other acts and things as may be necessary for the successful prosecution of the business of said corporation.

Capital stock and shares. Sect. 2. The capital stock of said corporation shall consist of one hundred and twenty-five thousand shares of the par value of ten dollars for each share.

First meeting, how and by whom to be called and where held.

Corporators herein named to act as directors for the time being. SECT. 3. The first meeting of said corporation for the choice of officers may be called, to be held at Augusta, by any three of the persons named in this act, by publishing notice thereof in the state paper, published at Augusta, and the Boston Journal, published in Boston, three times, the last publication to be at least ten days before the day of said meeting; and until such officers are thus chosen, the powers of said corporation may be exercised by the five persons first named, who may, for the time being, act as directors of said company, and a majority of whom shall constitute a quorum for the transaction of business.

Sect. 4. This act shall be in force from and after its approval by the governor.

Approved January 19, 1866.

Chapter 3.

An act additional to an act approved February twentieth, eighteen hundred and sixtyfour, entitled "an act to incorporate the Forest City Sugar Refining Company."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporate property not to exceed \$500,000.

SECT. 1 The said corporation may purchase and hold real and personal estate, to an amount not exceeding, at any one time, five hundred thousand dollars, with full power to manage and dispose of the same.

Sec. 2, ch. 316 special laws 1864, repealed. SECT. 2. The second section of the act to incorporate said company, approved February twentieth, eighteen hundred and sixty-four, is hereby repealed, and this act shall take effect from and after its approval by the governor.

Approved January 23, 1866.