

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1865.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1865.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1865.

CHAP. 418.

Chapter 418.

An act to repeal an act entitled "an act to incorporate the Brunswick Mutual Marine Insurance Company," approved March thirty-first, in the year of our Lord eighteen hundred and fifty-six, and to continue its corporate existence for certain purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Act of incorporation of March 31, 1856, repealed.

SECT. 1. The act entitled "an act to incorporate the Brunswick Mutual Marine Insurance Company," approved March thirty-one, in the year of our Lord eighteen hundred and fifty-six, is hereby repealed with the following *provisions*.

Proviso.

SECT. 2. Suits may be begun by and against the said company in its corporate name at any time within three years from the approval of this act, and prosecuted to final judgment and execution. Suits pending wherein the said corporation is plaintiff or defendant, may be prosecuted to final judgment and execution.

Trustees to be appointed by S. J. C., &c.

SECT. 3. The supreme judicial court, sitting in equity, on the proper application therefor by one or more stockholders of the said corporation, shall appoint one or more, not exceeding three trustees, who shall have the charge and custody of all records, books, papers, documents and property belonging or appertaining to the said corporation for the purpose of effecting a final settlement of all its affairs and business. The said trustees shall be vested with the same powers which any or all of the officers of the said corporation possess to raise money by assessment, and enforce payment thereof, to the amount necessary for the liquidation of its just debts and incidental expenses. They may sell the personal property of the said corporation except advance or premium notes or other contracts or obligations, or books or papers belonging thereto; and shall receive a fair compensation for their services, to be fixed by the court. If on a final balance there should remain in their hands, funds arising from the sale of property as aforesaid, not needed for the purposes herein expressed, the said trustees shall divide the same among the stockholders in proportion to the amount of their respective shares, and shall thereupon deliver up to the persons entitled thereto, all advance notes. The said trustees shall give bond in such manner and such sum as the supreme judicial court may order, and with such sureties as the court may approve for the faithful performance of the duties of their trust. The said court under this and the general laws of the state, may make all orders and decrees and issue all injunctions in the manner injunctions are now authorized, necessary and proper to give full effect to the provisions of this act, and may make such injunctions perpetual. All the powers herein delegated to the court may be exercised by one or more of its justices at a term held in the proper county. Injunctions may be issued by one justice in vacation.

Power of trustees.

Compensation of trustees. Funds unexpended after final settlement, how divided.

Advance notes to be delivered up. Bond of trustees.

S. J. C. authorized to grant orders, decrees and injunctions.

SECT. 4. The business of insurance shall not be carried on by the said company, and the duties and powers of its officers hereby cease.

SECT. 5. This act shall take effect on its approval by the governor, and be in force three years thereafter. All powers herein granted shall then cease except what apply to suits pending and those begun within the time limited therefor.

Approved January 26, 1865.

CHAP. 419.

Business of insurance, &c. When this act takes effect and duration thereof.

Chapter 419.

An act to amend an act entitled "an act to incorporate the Pembroke Iron Company," approved August twentieth, eighteen hundred and fifty.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Section one of the act to incorporate the Pembroke Iron Company approved August twentieth, eighteen hundred and fifty, is amended by striking out in said section, the words "two hundred thousand" and inserting instead thereof, *three hundred thousand.*

Authorized to hold real and personal estate to the amount of \$300,000.

SECT. 2. This act shall take effect on its approval by the governor.

Approved January 26, 1865.

Chapter 420.

An act to amend an act entitled "an act to incorporate the Vassalborough Mills Company," approved February seventh, eighteen hundred and sixty three.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Section two of the act to incorporate the Vassalborough Mills Company approved February seventh, eighteen hundred and sixty three, is amended by striking out in said section the words "three hundred thousand" and inserting instead thereof, *four hundred thousand.*

Capital stock, \$300,000.

SECT. 2. This act shall take effect on its approval by the governor.

Approved January 26, 1865.