

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1865.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1865.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1865.

CHAP. 315.**Chapter 315.**

An act to repeal an act entitled "an act to promote safety of travel on railroads," approved March fourteen, eighteen hundred sixty.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Public laws of
1860, chap.
152, repealed.

SECT. 1. The act entitled "an act to promote safety of travel on railroads," approved March fourteen, eighteen hundred sixty, is hereby repealed.

SECT. 2. This act shall take effect when approved by the governor. .

Approved February 24, 1865.

Chapter 316.

An act to enable the banks of this state to become banking associations under the laws of the United States.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Banks may
become bank-
ing associations
under laws of
U. S.
When deemed
to have surren-
dered charter.

SECT. 1. Any bank incorporated by the laws of this state, may become a banking association under the laws of the United States. And when two-thirds in interest of its stockholders shall have given their assent to the change and conversion of a bank into such banking association, and the requisite forms have been complied with, such bank shall be deemed to have surrendered its state charter ; subject, however, to all the provisions of law made and provided for banks which have surrendered their charters, in regard to their liabilities, the collection of debts and the closing of their concerns. But said bank shall be held liable for the redemption of its bills for three years after the surrender of its charter.

Liable for
redemption of
bills.

Notice to be
published.

SECT. 2. When a bank, at a legal meeting of its stockholders, has voted to become a national association, and two-thirds of its stockholders in interest have authorized the directors to make the certificate and execute papers required by the laws of the United States, the cashier shall publish notice thereof for thirty days in a newspaper printed in the county in which such bank is established, and if there be no newspaper printed in the county, then in one published in an adjoining county.

Each stockhol-
der casts one
vote for each
share.

Absent stock-
holders may
vote by proxy.

SECT. 3. At a meeting of the stockholders of any such bank as aforesaid, each stockholder shall be allowed to cast one vote for every share in the capital stock owned by him or her on the question of converting said bank into a national banking association aforesaid ; and every stockholder who is absent may vote by proxy, or may give his or her assent in writing to such surrender and conversion, which shall be equally valid.