

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1864.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1864.

RESOLVES

OF THE

STATE OF MAINE.

1864.

CHAP. 285. president and trustees of said college unless within three years from the first day of September next, they shall raise by subscription or otherwise the sum of thirty thousand dollars, and have the same actually invested to the satisfaction and approval of the governor and council ; and *provided further*, that the land so conveyed shall be of such a quality as will in the judgment of the governor and council secure to said college the sum of twenty thousand dollars, and that any proceeds thereof, after defraying the expenses of location and sale, exceeding that sum, shall be paid into the state treasury and placed to the credit of the common school fund, the said land to be sold in open market after six months' notice in at least three public newspapers in this state.

Further proviso.

Scholarships of state.

—how designated.

Acceptance of act to be held as a contract with state.

Resolved, That in consideration of the grant of land contained in the foregoing, the state shall be entitled to ten scholarships giving free tuition to as many persons in the said Bates College ; and that the persons who shall enjoy the privileges of these scholarships shall be designated by the governor of the state, preference to be given to the children of those who have fallen in defence of their country, and always to students who are indigent and meritorious ; and the acceptance of this grant of land by the said president and trustees of the said college shall be taken and held as a contract on their part to issue these scholarships on the requisition of the governor so long as such requisition shall be made, it being understood that no more than ten students shall enjoy under the provisions of these resolves free tuition in the said college at any one time.

Approved January 30, 1864

Chapter 285.

Resolves authorizing a temporary loan.

Loan of \$500,000 authorized.

Resolved, That to provide for the payment of bounties to soldiers, the treasurer, with the advice of the governor, is hereby authorized to procure a temporary loan for the sum of five hundred thousand dollars, or so much thereof as may be wanted for the payment of bounties as aforesaid.

—how negotiated.

Resolved, That the treasurer is hereby authorized to give notes in behalf of the state, at a rate of interest not exceeding six per cent., and reimbursable at the pleasure of the state after sixty days and within four months, for such portions of the loan hereby authorized as may be found necessary.

Approved February 3, 1864.