

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1864.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1864.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1864.

common seal, and have all the privileges and powers and be subject to all the liabilities and requirements granted or required by the laws of this state relating to manufacturing corporations.

SECT. 2. The said corporation may purchase and hold real and personal estate to an amount not exceeding at any one time two hundred thousand dollars with full power to manage and dispose of the same.

May hold real and personal estate.

SECT. 3. Any two of the persons named in this act may call the first meeting of said corporation at such time and place as they may see fit, by giving notice of the same for two weeks successively in some newspaper printed in Portland, for the purpose of organizing said corporation.

First meeting, how called.

SECT. 4. This act shall take effect from and after its approval by the governor.

Approved February 20, 1864.

Chapter 317.

An act to increase the capital stock of the Portland Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The Portland Company is hereby authorized to increase its capital stock to the extent of one hundred and fifty thousand dollars, so that the whole capital stock of said company shall be four hundred thousand dollars, the additional capital to be divided into shares of one hundred dollars each. Whenever the directors of the company shall vote to issue any part of such additional shares, the same shall be first offered to the existing shareholders in proportion to their several amounts of stock, by advertising ten days in two public newspapers published in Portland; the balance of any such issue not taken by existing shareholders may be sold and disposed of by the directors in such manner and at such price as they may deem for the interest of the company.

Capital stock increased \$150,000.

—to be divided into shares.
—to be offered to existing shareholders.

—balance may be sold by directors.

SECT. 2. This act shall take effect from and after its approval by the governor.

Approved February 20, 1864.