

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

PASSED BY THE

FORTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1863.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1863.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1863.

CHAP. 192.

Chapter 192.

An act to amend the forty-sixth chapter of the revised statutes, relating to returns of stockholders of manufacturing corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Actions against clerks of corporations, not maintainable.

Proviso.

SECT. 1. That no action shall be maintained against manufacturing corporations for the neglect of the clerk to make returns of stockholders, unless it shall appear that the same was wilful and for the purpose of concealment.

SECT. 2. This act shall take effect from and after its approval by the governor.

Approved March 21, 1863.

Chapter 193.

An act to provide for taxing bank stock.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Bank stock owned out of the state or unknown, taxation of.

—in city or town where bank is located.
Lien created.

Assignments, sales, &c., invalid unless tax be paid.

Cashier's return.
—to whom made.

—when made.

Cashiers required to exhibit books.

SECT. 1. The stock of any bank, held by persons out of the state, or unknown and that has not been certified according to the provisions of chapter forty-six, section twenty-one of the revised statutes in any city or town in this state and is not there assessed; and the stock of any bank, appearing by the books of such bank to be held by persons residing beyond the limits of this state, or unknown, shall be assessed for its proportion of any state, county and town tax in and by the assessors of the city or town where such bank is located or transacts its ordinary business; and such city or town making the assessment aforesaid, shall have a lien attaching from and after the date of such assessment, to such stock and all dividends thereon until such tax and any cost or expenses arising in the assessment and collection thereof has been fully paid. No assignment, sale, transfer or attachment shall pass any property in such stock unless the vendee shall first pay such tax and cost; and the cashiers of banks required by the chapter and section aforesaid to make annual returns to assessors are hereby directed to return to the assessors of the city or town where such bank is located or transacts its business as aforesaid, all the stock in such bank not returned to the assessors of other cities or towns according to the provisions of said section; and such returns shall be made at the time and in the manner prescribed in said section and shall be the basis of taxation of such property.

SECT. 2. The cashier or other officer of each bank is hereby required to exhibit on demand to the assessors of any city or town