

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

PASSED BY THE

## FORTY-FIRST LEGISLATURE

OF THE

### STATE OF MAINE.

1862.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 26, 1840, and March 16, 1842.

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AUGUSTA:  
STEVENS & SAYWARD, PRINTERS TO THE STATE.  
1862.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1862.

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## Chapter 167.

## CHAP. 167.

An act to amend "an act in amendment of the act to incorporate the city of Augusta," approved March first, eighteen hundred and sixty-two.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Section second of "an act in amendment of the act to incorporate the city of Augusta," approved March first, eighteen hundred and sixty-two, is amended by striking out the word "next" after the word "March," and inserting the word instant.

Sect. 2, act of March 1, 1862, amended.

SECT. 2. This act shall take effect on its approval by the governor.

[Approved March 7, 1862.]

## Chapter 168.

An act in addition to an act entitled "an act to incorporate the Piscataqua Mutual Fire and Marine Insurance Company," and in amendment thereof.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. The guarantee capital of said company shall not be less than one hundred thousand dollars, and shall be divided into shares of one hundred dollars each, and be paid in, either in money, or by note, secured by at least an equal amount in marketable value of the stocks, bonds or treasury notes of the United States or of any of the loyal states therein, or of the stocks or bonds of any of the railroads therein, paying not less than six per cent. interest, or of the stocks of any of the banks and other corporations chartered by any of the New England States, or on mortgages upon unincumbered real estate, situated in any of the New England States or a portion thereof, not exceeding ten per cent. of said capital, may be loaned upon notes secured by at least two sufficient endorsers, or upon sound collaterals. Said capital shall be vested in the name of said company, and be held for the payment of all losses and liabilities incurred by said company, during the continuance of its charter or while any liabilities shall remain outstanding against it.

Capital stock,  
\$100,000.  
Shares, how  
paid in, &c.

—may be  
loaned.

—how vested,  
&c.

SECT. 2. Said company may issue scrip to the makers or assignees of notes for premiums, in shares of fifty dollars each, and the said notes for premiums shall be held in common with the guarantee capital for the losses and liabilities of the company incurred as aforesaid.

May issue  
scrip.  
Shares.

SECT. 3. The company may determine by their by-laws for the issuing and transferring of their stock and scrip, the payment of interest and dividends thereon, for the negotiation, payment, dis-

By-laws may  
determine the  
mode of issuing  
stock, &c.