

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1862.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1862.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1862.

SECT. 2. The capital stock of said company shall be one hundred thousand dollars, with liberty to increase the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each; one-fourth part of which, shall be actually paid in, before any risk shall be taken, and the other three-fourths parts, in six, twelve and eighteen months next after the payment of the first fourth part of said capital stock, or if the business of said company shall, in the judgment of the directors, require the entire payment of said three-fourths parts, or either of them, then the same may be paid at such earlier time or times, as said directors shall determine, after due notice shall be given thereof by publishing in some newspaper, published in Bangor, three weeks successively, the first publication to be at least thirty days before the time of payment.

CHAP. 133.

Capital stock
\$100,000.
—may increase
to \$500,000.
Shares, when
to be paid in,
&c.

SECT. 3. The business of this company shall be managed by a board consisting of not less than seven, nor more than fifteen directors, four or more of whom may constitute a quorum for doing business. Any director or officer of other insurance companies shall be eligible as a director or officer of this company.

Board of
directors.

[Approved February 15, 1862.]

Chapter 133.

An act to amend an act incorporating the town of Ashland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Chapter three hundred and seventy-five of the special laws of one thousand eight hundred and fifty-four entitled, an act to incorporate the town of Ashland, is hereby amended by striking out the second section thereof.

Ashland, act of
incorporation
amended.

SECT. 2. This act shall take effect on its approval by the governor.

[Approved February 18, 1862.]

Chapter 134.

An act to incorporate the Knox Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. E. B. Hinckley, S. T. Keene and J. O. Robinson, their associates, successors and assigns, are hereby created and consti-

Corporators.

CHAP. 135.

Corporate
name.
Powers,
privileges, &c.

tuted a body corporate by the name of the Knox Manufacturing Company, with all the privileges and immunities and subject to all the duties and liabilities provided by the laws of this state concerning manufacturing corporations.

Capital stock.
Shares.

SECT. 2. The capital stock of said corporation shall not exceed the sum of twenty-five thousand dollars to be divided into shares of one hundred dollars each; and no share shall be issued for less than its par value; certificates of stock shall be issued and numbered, signed by the president and clerk, and at all legal meetings of said company each stockholder shall be entitled to one vote for every share held by him.

Authorized to
manufacture.

SECT. 3. The corporation may, and is hereby authorized to engage in and carry on the manufacture of any kind of oil and any other substance connected therewith in the towns of Cushing and St. George, or in either of them, and said corporation may, and is hereby authorized to purchase, hold and improve, lease or sell real and personal estate not exceeding at any time the sum of twenty-five thousand dollars; and may erect any buildings and fixtures necessary for said manufacture, and may build and operate mills for the purposes aforesaid as may be deemed expedient.

May hold
personal
estate.

First meeting,
how called.

SECT. 4. Either of the persons above named may call the first meeting of the corporation by giving personal notice therefor to the petitioners seven days prior to the day for holding said meeting, at which meeting any corporate business may be transacted.

[Approved February 19, 1862.]

Chapter 135.

An act additional to an act authorizing the expenditure of money for war purposes, approved February fourth, eighteen hundred and sixty-two.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Expenditure of
money for war
purposes.

The act to which this is additional shall be construed to apply as well to expenditures made before as after the passage of said act.

[Approved February 19, 1862.]