MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1862.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

A U G U S T A : STEVENS & SAYWARD, PRINTERS TO THE STATE. $1862\,.$

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1862.

Sect. 2. The capital stock of said company shall be one hunfired thousand dollars, with liberty to increase the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each; one-fourth part of which, shall be actually paid in, before any risk shall be taken, and the other three-fourths parts, in six, twelve and eighteen months next after the payment of the first fourth part of said capital stock, or if the business of said company shall, in the judgment of the directors, require the entire payment of said three-fourths parts, or either of them, then the same may be paid at such earlier time or times, as said directors shall determine, after due notice shall be given thereof by publishing in some newspaper, published in Bangor, three weeks successively, the first publication to be at least thirty days before the time of payment.

UHAP. 133. Capital stock \$100,000. -may increase to \$500,000. Shares, when to be paid in,

The business of this company shall be managed by a board consisting of not less than seven, nor more than fifteen directors, four or more of whom may constitute a quorum for do-Any director or officer of other insurance companies ing business. shall be eligible as a director or officer of this company.

Board of

[Approved February 15, 1862.]

Chapter 133.

An act to amend an act incorporating the town of Ashland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. Chapter three hundred and seventy-five of the special Ashland, act of laws of one thousand eight hundred and fifty-four entitled, an act incorporation amended. to incorporate the town of Ashland, is hereby amended by striking out the second section thereof.

Sect. 2. This act shall take effect on its approval by the governor.

[Approved February 18, 1862.]

Chapter 134.

An act to incorporate the Knox Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legisdature assembled, as follows:

SECT. 1. E. B. Hinckley, S. T. Keene and J. O. Robinson, their Corporators. associates, successors and assigns, are hereby created and consti-