

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1862.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

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1862.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1862.

CHAP. 132.

subject to all the duties and liabilities prescribed in the revised statutes relating to similar corporations.

May insure in Freeport, only.

SECT. 2. Said company may insure, in the town of Freeport only, their respective dwelling-houses, stores, shops, barns and other buildings, household furniture and merchandise, the contents of any building in said town, against loss or damage by fire, whether the same happens by accident, lightning or any other means excepting that of design in the insured.

Directors, duties of.

SECT. 3. The directors of said company, at their annual meeting in each year, shall make a full report of the condition of the company, giving a detailed account of their expenses, the amount of property actually insured at that time, and the amount of all debts due to and from the company, but shall not be required to publish the same in any newspaper as is required in section thirty-two of chapter forty-nine of the revised statutes.

First meeting, how called.

SECT. 4. The first meeting may be called by any three persons named in this act, by posting up in three public and conspicuous places in the said town of Freeport, notice of the time and place and business to be acted upon, ten days at least before such meeting, at which time and place the members present may elect all needful officers, and manage their affairs in any way not repugnant to the laws of the state; but no policy shall be issued by said company until applications shall be made for insurance to the amount of twenty thousand dollars at least.

Officers.

Policies, when to issue.

[Approved February 15, 1862.]

Chapter 133.

An act to incorporate the Union Fire Insurance Company of Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. Isaiah Stetson, Samuel F. Hersey, F. M. Sabine, O. H. Ingalls, John Wyman, Arad Thompson, Aaron A. Wing, Charles Stetson, Hollis Bowman, William P. Wingate, E. S. Coe, James B. Fisk, Jonathan Eddy, John S. Chadwick, Samuel Veazie, Samuel H. Dale, Thomas J. Stewart, Charles Hayward and Henry E. Prentiss, with their associates and successors, be and hereby are made a body corporate and politic by the name of the Union Fire Insurance Company of Bangor, and may exercise all the powers and privileges which are now held by similar companies incorporated in this state, and make such by-laws as they may deem advisable, not inconsistent with the laws of this state, in relation to stock fire insurance companies.

Corporate name.

Powers, privileges, &c. By-laws.

SECT. 2. The capital stock of said company shall be one hundred thousand dollars, with liberty to increase the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each; one-fourth part of which, shall be actually paid in, before any risk shall be taken, and the other three-fourths parts, in six, twelve and eighteen months next after the payment of the first fourth part of said capital stock, or if the business of said company shall, in the judgment of the directors, require the entire payment of said three-fourths parts, or either of them, then the same may be paid at such earlier time or times, as said directors shall determine, after due notice shall be given thereof by publishing in some newspaper, published in Bangor, three weeks successively, the first publication to be at least thirty days before the time of payment.

CHAP. 133.

Capital stock
\$100,000.
—may increase
to \$500,000.
Shares, when
to be paid in,
&c.

SECT. 3. The business of this company shall be managed by a board consisting of not less than seven, nor more than fifteen directors, four or more of whom may constitute a quorum for doing business. Any director or officer of other insurance companies shall be eligible as a director or officer of this company.

Board of
directors.

[Approved February 15, 1862.]

Chapter 133.

An act to amend an act incorporating the town of Ashland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Chapter three hundred and seventy-five of the special laws of one thousand eight hundred and fifty-four entitled, an act to incorporate the town of Ashland, is hereby amended by striking out the second section thereof.

Ashland, act of
incorporation
amended.

SECT. 2. This act shall take effect on its approval by the governor.

[Approved February 18, 1862.]

Chapter 134.

An act to incorporate the Knox Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. E. B. Hinckley, S. T. Keene and J. O. Robinson, their associates, successors and assigns, are hereby created and consti-

Corporators.