

### ACTS AND RESOLVES

112

PASSED BY THE

## FORTIETH LEGISLATURE

OF THE

### STATE OF MAINE.

## 1861.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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## PRIVATE AND SPECIAL LAWS

OF THE

# STATE OF MAINE.

1861.

#### Chapter 23.

An act to authorize the town of Bethel, in the county of Oxford, to subscribe for and take stock in the Androscoggin Bridge Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The town of Bethel, in the county of Oxford, is hereby authorized to subscribe for and take stock in the Androscoggin Bridge Company to an amount not exceeding ten thousand dollars.

SECT. 2. This act shall not take effect until it has been accepted by a vote of said bridge company, and by a two-thirds vote of the inhabitants of said town of Bethel voting in town meeting duly called for that purpose.

SECT. 3. Upon acceptance of this act as aforesaid, the said town of Bethel may by vote as aforesaid, authorize its treasurer in his official capacity to subscribe to the capital stock of said bridge company for shares not exceeding the before named amount.

SECT. 4. When this act shall have been accepted as aforesaid, and the town of Bethel by its treasurer has subscribed for stock as aforesaid, then said town is authorized and empowered to hire money to pay for the stock so subscribed for; and may through its treasurer issue the notes of said town for sums not less than one hundred dollars, each with interest thereon, to be paid annually, payable in not less than five, nor more than ten years, to the amount of the said stock so subscribed for, with incidental expenses; said notes are to be signed by the treasurer of said town and countersigned by its clerk.

SECT. 5. The said town of Bethel is further authorized and empowered to sell and transfer the said stock so taken, or any part thereof, to said bridge company or to any stockholder or stockholders thereof, or to any person or corporation, at such time and upon such terms as may be agreed upon by said stockholders and the selectmen of said town of Bethel.

SECT. 6. Said sale and transfer shall not be valid or take effect until the same has been ratified by the said inhabitants at a legal meeting called for that purpose; and at least three-fifths of the votes cast at said meeting shall be necessary for a ratification of such sale.

[Approved February 14, 1861.]

#### 19 Снар. 23.

Authorized to take stock in Androscoggin Bridge Co.

Act, acceptance of.

Treasurer may subscribe to capital stock.

Town authorized to hire money.

-treasurer may issue notes of town.

-when payable. -notes to be signed by treasurer and

clerk.

Town authorized to sell or transfer stock, &e.

Sale and transfer not valid, unless by vote of inhabitants.