MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

112

PASSED BY THE

FORTIETH LEGISLATURE

OF THE

STATE OF MAINE.

1861.

Published by the Scoretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

A U G U S T A : STEVENS & SAYWARD, PRINTERS TO THE STATE. $1\,8\,6\,1\;.$

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1861.

Снар. 19.

shall be endorsed on the bond or bonds of said company, held by the city.

Rights, powers, obligations, &c.

Sect. 4. All the rights, powers, obligations, remedies and other provisions created, given, imposed and provided in the act aforesaid, from the fifth to the eleventh section inclusive, as applicable to the loan authorized in that act, are to be applicable to the loan hereinbefore authorized, and the rights, duties and remedies of the parties to the same; and the same are herein given, imposed and provided to be enjoyed, executed and enforced as to the loan herein granted, as the same are to be enjoyed, executed and enforced in respect to the loan granted in the act aforesaid.

Not to repeal or change provisions of act of May 17, 1860. SECT. 5. This act is not to be construed to repeal or change the provisions of the aforesaid act approved on the seventeenth day of March aforesaid; but it is to be deemed and understood that the loan herein authorized is independent and in addition to the loan therein granted, and that the said city is authorized to make the loan herein provided, whether the railroad company shall comply with the conditions necessary to obtain the second instalment of the former loan or not.

Act, acceptance

Sect. 6. This act shall be in force from and after its approval by the governor, so far as to authorize the directors of the railroad company and the inhabitants of Bath to act on the question of accepting the same, and for all the purposes in the same specified from and after its acceptance as hereinbefore provided.

[Approved February 7, 1861.]

Chapter 19.

An act to incorporate the Southport Mutual Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

Sect. 1. Willard Lewis, William Decker, John Maddocks, M. E. Peirce, Thomas Marr, Freeman Grover, junior, Eben Decker, Gilbert Love, George W. Peirce, and their associates and all others who may become members of said company be and they are hereby incorporated into a body politic and corporate, by the name of the Southport Mutual Fire Insurance Company, with full power to insure any species of real or personal property against loss or damage by fire, whether the same happens by accident, lightning or by any other means excepting that of design in the insured, and may purchase and hold such real and personal estate as may be necessary to effect the object of their association, and the same may sell and convey at pleasure.

Corporate name.

May hold real and personal estate.

Sect. 2. Said company is hereby authorized and empowered to exercise all rights and privileges conferred upon such corporations by the laws of this state and subject to all the liabilities and restrictions thereof.

Снар. 20.

Powers, privileges, &c.

The first meeting may be called by any three persons Sect. 3. named in this act by posting up in three public places in said Southport, notice of the time and place at least ten days before such meeting, at which the members present may elect all necessary officers, fix their compensation and manage their own affairs in any way not repugnant to the general laws of this state relating to such companies.

First meeting. how called.

Officers, election of.

Sect. 4. No policy shall be issued by said company until application for insurance shall be made by at least fifty persons.

Policies, when to be issued.

This act shall take effect when approved.

[Approved February 7, 1861.]

Chapter 20.

An act to incorporate the Bath and Boston Steam Navigation Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

John Patten, Henry W. Owen, Edward K. Harding, Corporators. John Hayden, Levi W. Houghton, Oliver Moses and David Patten, their associates, successors and assigns, are hereby constituted a body politic and corporate, by the name of the Bath and Boston Corporate Steam Navigation Company, for the purpose of carrying on the business of navigation by vessels propelled by steam or otherwise to and from the port of Bath, in the State of Maine, to and from the port of Boston, in the Commonwealth of Massachusetts, and the port of New York, in the State of New York, with power to purchase and hold real estate and personal property not exceeding in May hold real value five hundred thousand dollars, and with all the powers and estate. privileges and subject to all the duties and liabilities provided by the general laws of the state.

Powers.

The capital stock of said corporation shall not exceed Capital stock. Sect. 2. five hundred thousand dollars, divided into shares of one hundred Shares. dollars each; every person subscribing to said stock shall be personally liable to pay assessments thereon not exceeding one hun-stockholders. dred dollars per share.

Sect. 3. The company shall have power to make and adopt all needful by-laws not inconsistent with the general laws of the state.

This act shall take effect from and after its approval First meeting, by the governor, and any two persons named in this act may call