

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1860.

Published by the Secretary of State, agreeably to Resolves of June 23, 1820, February 26,
1840, and March 16, 1842.

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1860.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1860.

Chapter 376.

CHAP. 376.

An act to incorporate the Hancock Mutual Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Wm. H. Pilsbury, Theodore C. Woodman, H. Darling, Sewall B. Swasey, Rufus Buck, Joseph B. Bradley, Franklin Spofford, N. T. Hill, John Blodget, D. W. C. Folsom, Charles Barnard, Frederick Spofford, C. Barnard, S. P. Hall, Scuyler Cobb, their associates and successors, are hereby created a body corporate by the name of the Hancock Mutual Fire Insurance Company, with all the powers and privileges and subject to all the duties and liabilities prescribed in the general laws of the state relating to similar corporations, except as may be hereinafter provided.

Corporators.

Corporate name.
Powers, privileges, &c.

SECT. 2. All property whether real or personal insured by said company may be divided by the directors into three separate and distinct classes, and each class shall be liable for its own losses. The premium notes and the cash deposits of each class of risks shall be holden and assessed to pay the losses occurring in their respective classes, and not each for the other; and the policy of each member of the company shall designate in which class of risks he is included. The company shall open books of account with each class of risks, and all the business receipts, disbursements, losses, assessments and expenses shall be put to the class to which they belong; and the general expenses of the company which do not strictly belong to one class more than to another shall be apportioned to each class in proportion to the amount insured in each.

Property insured, how divided.

—liability.

Policy.

Books of company, how kept.

SECT. 3. Said company may insure against damage by lightning.

SECT. 4. Said company may elect in either or in each of their several classes of risks to take promissory notes and collect them as provided for in chapter forty-nine, section twenty-seven of the revised statutes, or upon the issue of policies may require the payment of such premiums on the amount insured in cash or in cash and premium notes, at such time or times, and on such terms and conditions, and under such limitations and restrictions, and with such provisions for the return of the unexpended balance of premiums that may remain at the expiration of each policy thus issued after the payment of all losses and expenses in the class designated in said policy, as said company may prescribe, which terms and conditions, limitations and restrictions, and provisions for a return premium shall be inserted in, or shall be attached to each policy thus issued.

Company may take and collect promissory notes, &c.

SECT. 5. No policy shall be issued by said company, until applications for insurance shall have been made to the amount of thirty thousand dollars.

Policies, when to issue.

CHAP. 377.

First meeting,
how called.

SECT. 6. The first meeting may be called by any three persons named in this act, by giving proper notice of the time, place and object of said meeting at least ten days previous.

SECT. 7. This act shall take effect from and after its approval by the governor.

[Approved February 4, 1860.]

Chapter 377.

An act to make valid the doings of school district number two in Boothbay.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Certain doings
in school dis-
trict number
two, in
Boothbay, -
made valid.

SECT. 1. The doings of school district number two in Boothbay, at a meeting of said district, held on the thirty-first day of March, in the year of our Lord eighteen hundred and fifty-nine, are hereby declared valid, and all acts of the officers of said school district in assessing and collecting the moneys voted at any meetings during said time are hereby declared valid.

SECT. 2. This act shall take effect when approved.

[Approved February 4, 1860.]

Chapter 378.

An act in addition to an act to incorporate the Ocean Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Authorized to
hold real estate
not exceeding
\$30,000.

SECT. 1. The Ocean Insurance Company is hereby authorized to purchase and hold any real estate not exceeding in value, at the time of the purchase, the sum of thirty thousand dollars.

SECT. 2. This act shall take effect and be in force from and after its approval by the governor.

[Approved February 9, 1860.]

Chapter 379.

An act to incorporate the town of Upton.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Town of Upton,
incorporated.

SECT. 1. Township letter B, in the county of Oxford, is hereby incorporated into a town by the name of Upton; and the inhabitants