

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

PASSED BY THE

## THIRTY-EIGHTH LEGISLATURE

OF THE

## STATE OF MAINE.

1859.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February  
26, 1840, and March 16, 1842.  
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**AUGUSTA:**  
STEVENS & SAYWARD, PRINTERS TO THE STATE.

1859.



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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1859.

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SECT. 2. The number of shares in said bank shall be reduced to seven hundred and fifty, and the capital stock remaining after said reduction shall continue to be the permanent capital thereof; but the said corporation shall be held to pay into the treasury of the state, the tax now required by law to be paid upon the existing capital of said bank, until the same shall be actually reduced; within ten days after the vote of the corporation for said reduction the cashier shall file a certificate thereof, verified by oath, with the secretary of state.

CHAP. 327.

Shares.  
Remaining stock to be the permanent capital.  
Tax, how to be paid.  
Cashier to file certificate with secretary of state.

SECT. 3. The act incorporating said bank is hereby amended, so that the stockholders thereof may elect not less than five nor more than seven directors.

Act of incorporation amended.

SECT. 4. This act shall take effect when approved by the governor.

[Approved March 29, 1859.]

### Chapter 327.

An act to repeal an act amending the charter of the Piscataquis Mutual Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. The act entitled an act to amend the charter of the Piscataquis Mutual Insurance Company, approved March twenty-seventh, one thousand eight hundred and fifty-four, is hereby repealed; *provided however*, that this act shall not in any way affect the provisions of an act to amend said charter, approved February fourth, one thousand eight hundred and fifty-nine.

Act, approved March 27, 1854, repealed.

Proviso.

SECT. 2. This act shall take effect and be in force from and after its approval by the governor.

[Approved March 29, 1859.]

### Chapter 328.

An act to incorporate the Portland Five Cents Savings Institution.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. Thomas B. Ripley, Oliver P. Tuckerman, William Willis, Eben Steel, Charles Baker, Augustus E. Stevens, Samuel E. Spring, Andrew Spring, T. C. Hersey, Joseph C. Noyes, Martin

Corporators.

<u>CHAP. 329.</u>	Gore, James H. Baker, their associates, successors and assigns, are hereby incorporated into a company by the name of the Portland Five Cents Savings Institution, to be located in the city of Portland, with all the powers and privileges conferred upon similar institutions by the laws of this state, and subject to all the liabilities and restrictions thereof.
Corporate name.	
Powers, privileges, &c.	
Deposits.	SECT. 2. Said institution shall receive on deposit sums of money as small as five cents.
Minors, deposits by, how disposed of.	SECT. 3. Whenever any deposit shall be made by any minor, the trustees or managers of said institution may at their discretion pay to such depositor the sums due him, although no guardian may have been appointed for such minor, or the guardian of such minor may not have authorized the drawing of the same; and the check, receipt or acquittance of such minor shall be as valid, if the deposit was made in person by said minor, as if he was of full age, or the same was executed by a guardian of such minor.

[Approved March 29, 1859.]

### Chapter 329.

An act to incorporate the Gray Mutual Fire Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.	SECT. 1. William G. Orne, John Mayall, Thomas Hancock, Benjamin Adams, Augustus H. Fling, Tyng Wilson, George Perley, Joseph Libby, Robert A. Allen, Elias Mountfort and all others who may hereafter become members of said company in the manner herein prescribed, are hereby incorporated and made a body politic,
Corporate name.	by the name of the Gray Mutual Fire Insurance Company, for the purpose of insuring in the town of Gray only, their respective dwelling-houses, stores, shops, barns and other buildings, household furniture and merchandize, against loss or damage by fire, whether the same happen by accident, lightning or by any other means, excepting that of design in the insured, and may purchase and hold such real and personal estate as may be necessary to effect the object of their association, and may sell and convey the same at pleasure.
May hold real and personal estate.	
By-laws.	SECT. 2. Said company may make, establish and put in execution such by-laws, not contrary to the laws of the state, as may seem necessary or convenient for the regulation and management of their affairs, and do and execute all such acts as may be necessary to carry into effect the purposes intended by this act.