

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-EIGHTH LEGISLATURE

OF THE

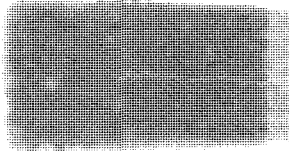
STATE OF MAINE.

1859.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1859.



PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1859.

CHAP. 326. Stinchfield, N. M. Faunce, Frank Storrer, Thomas L. Megquier, John Megquier, Samuel Cousens, D. P. Atwood, E. G. Martin, Otis Stanton, Sprague Keene, Leonard C. Herrick, Joseph McDonald and all others who may hereafter become members of said company, in manner herein prescribed, are hereby incorporated and made a body politic, by the name of the Poland Mutual Fire Insurance Company, for the purposes of insuring in the town of Poland only, their respective dwelling-houses, stores, shops, barns and other buildings, household furniture, merchandize and other property the contents of any building in said town, against loss or damage by fire, whether the same happen by accident, lightning or by any other means, except that of design in the insured; and may purchase and hold such real and personal estate as may be necessary to effect the object of this association, and may sell and convey the same at pleasure.

Corporate name.

May hold real and personal estate.

By-laws.

SECT. 2. They may make, establish and put in execution such by-laws, not contrary to the laws of the state, as may seem necessary or convenient for the regulation and management of their affairs, and do and execute all such acts as may be necessary to carry into effect the purposes intended by this act.

First meeting, how called.

SECT. 3. The first meeting may be called by any three persons named in this act, by posting up in four public and conspicuous places in said town of Poland, notice of the time, place and business to be acted upon, at least ten days before such meeting; at which time and place the members present may elect all needful officers, fix their compensation, and manage their affairs in any manner not repugnant to the laws of the state.

Officers, election of, &c.

SECT. 4. This act shall take effect when approved by the governor.

[Approved March 29, 1859.]

Chapter 326.

An act to reduce the capital stock, and to amend the charter of the Northern Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Capital stock reduced, \$25,000.

Proviso.

SECT. 1. The president, directors and company of the Northern Bank at Hallowell, are hereby authorized to reduce the capital stock of said bank, twenty-five thousand dollars on or before the first day of May next; *provided*, that at a legal meeting of the stockholders of said bank, held for that purpose, they shall vote for said reduction.

SECT. 2. The number of shares in said bank shall be reduced to seven hundred and fifty, and the capital stock remaining after said reduction shall continue to be the permanent capital thereof; but the said corporation shall be held to pay into the treasury of the state, the tax now required by law to be paid upon the existing capital of said bank, until the same shall be actually reduced; within ten days after the vote of the corporation for said reduction the cashier shall file a certificate thereof, verified by oath, with the secretary of state.

Shares.
Remaining stock to be the permanent capital.
Tax, how to be paid.
Cashier to file certificate with secretary of state.

SECT. 3. The act incorporating said bank is hereby amended, so that the stockholders thereof may elect not less than five nor more than seven directors.

Act of incorporation amended.

SECT. 4. This act shall take effect when approved by the governor.

[Approved March 29, 1859.]

Chapter 327.

An act to repeal an act amending the charter of the Piscataquis Mutual Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The act entitled an act to amend the charter of the Piscataquis Mutual Insurance Company, approved March twenty-seventh, one thousand eight hundred and fifty-four, is hereby repealed; *provided however*, that this act shall not in any way affect the provisions of an act to amend said charter, approved February fourth, one thousand eight hundred and fifty-nine.

Act, approved March 27, 1854, repealed.

Proviso.

SECT. 2. This act shall take effect and be in force from and after its approval by the governor.

[Approved March 29, 1859.]

Chapter 328.

An act to incorporate the Portland Five Cents Savings Institution.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Thomas B. Ripley, Oliver P. Tuckerman, William Willis, Eben Steel, Charles Baker, Augustus E. Stevens, Samuel E. Spring, Andrew Spring, T. C. Hersey, Joseph C. Noyes, Martin

Corporators.