

ACTS AND RESOLVES

PASSED BY THE

THIRTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE,

1858.

Pablished by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

AUGUSTA: STEVENS & SAYWARD, PRINTERS TO THE STATE.

1858.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1858.

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however, the said corporation shall be held to pay into the state CHAP. 226. treasury the tax now required by law upon the existing capital of Remaining said bank, until the same shall be actually reduced.

SECT. 3. This act shall take effect when approved by the governor.

[Approved March 23, 1858.]

Chapter 226.

An act to authorize a reduction in the capital stock of the Richmond Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The stockholders in the Richmond Bank, on or before the first day of October next, at a legal meeting called for that purpose, by a vote of two-thirds of the stock represented are hereby authorized to reduce the capital stock of said bank, twenty-five thousand dollars, by the surrender of two hundred and fifty shares of one hundred dollars each therein, so that the same after such reduction shall be fifty thousand dollars.

SECT. 2. It shall be the duty of the cashier of the said bank, within ten days after such reduction, to file a certificate thereof under oath, with the secretary of state, but until the said reduction state. is actually made and the certificate aforesaid filed, the said corporation shall be holden to pay into the state treasury upon existing capital, the tax now required by law.

SECT. 3. This act shall take effect when approved by the governor.

[Approved March 23, 1858.]

Chapter 227.

An act to reduce the capital stock of the Union Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The president, directors and company of the Union Capital stock Bank at Brunswick, are authorized to reduce the capital stock of said bank, fifty thousand dollars, on or before the first day of May

reduced \$50,000.

-how reduced.

Capital stock to be \$50,000.

Certificate to be filed with secretary of

Capital stock reduced \$25,000.

capital stock to be the permanent capital stock.

 $\frac{C_{HAP.} 228.}{C_{ashier to file}}$

secretary of state. Shares, how reduoed.

Remaining capital stock to be permanent capital. Proviso.

next; and it shall be the duty of the cashier, within ten days after such reduction, to file a certificate thereof, verified by oath, with the secretary of state.

SECT. 2. The shares of said bank shall not be reduced in number, but in amount in proportion to the reduction of said capital stock; and the capital stock remaining after the reduction, shall continue to be the permanent capital thereof; *provided however*, that said corporation shall be held to pay into the treasury of the state, the tax now required by law to be paid upon the existing capital of said bank, until the same shall be actually reduced.

SECT. 3. This act shall take effect when approved by the governor.

[Approved March 23, 1858.]

Chapter 228.

An act to make valid the proceedings of school districts number three and six in Dresden.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The proceedings at a meeting of school district number six in Dresden, held on the twenty-third day of September, eighteen hundred and fifty-two, and of school district number three in said town, held on the ninth day of January, eighteen hundred and fiftysix, for the purpose of uniting into one district under the name of school district number six to maintain graded free schools therein, are hereby made valid.

SECT. 2. This act shall take effect from and after its approval by the governor, but shall not effect any actions or legal proceedings now pending in favor of or against said district last named.

[Approved March 23, 1858.]

Chapter 229.

An act additional to an act to incorporate the Long Reach Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The time for paying in the last half of the capital stock of the Long Reach Bank, is hereby extended to the first day of October next, and authority is hereby granted to the stockholders,

Certain doings in school district No. 3 and 6 in Dresden made valid.

Time of paying in balance of

capital stock extended.

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