

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE,

1858.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February  
26, 1840, and March 16, 1842.  
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AUGUSTA:  
STEVENS & SAYWARD, PRINTERS TO THE STATE.

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1858.

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PUBLIC LAWS

OF THE

STATE OF MAINE.

1858.

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the sum so expended shall discharge the tax for the amount so certified.

CHAP. 24.

[Approved March 20, 1858.]

### Chapter 24.

An act additional to chapter forty-seven of the revised statutes, relating to banks and banking.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. The receivers of a bank as soon as they are qualified, shall give notice thereof in the newspapers printed in the county where it is located, and in one newspaper in each of the cities of Portland and Bangor, to be continued three months; and only six months after their appointment, are allowed to prove all claims against such bank, and only one year, for converting all its assets into money by collection or sale, and making their report to the court, unless the court, after due notice, allows a further time for the collection of some debts due to the bank.

Bank receivers to publish notice.

Time allowed to prove claims.

—for collecting debts and making report.

SECT. 2. Where receivers are already appointed, six months from the expiration of the time notified for the proof of claims, if it has not expired, or if it has, six months from the passage of this act, are allowed them to convert the assets of the bank into money and report to the court.

—receivers already appointed.

SECT. 3. No receiver of a bank shall purchase or hold against it for himself or another, directly or indirectly, any claim or certificate of debt; and any violation of the provisions of this act by any receiver shall be sufficient reason for his removal from office.

Receivers not to hold claims.

SECT. 4. This act shall take effect when approved by the governor.

When to take effect.

[Approved March 20, 1858.]