

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

1857.

Published by the Secretary of State, agreeably to Resolves of June 23, 1820, February 26, 1840,
and March 16, 1842.

AUGUSTA:
STEVENS & BLAINE, PRINTERS TO THE STATE.
1857.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1857.

Chapter 90.

CHAP. 90.

An act to extend the charter of the Atlantic Bank of Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The charter of the Atlantic Bank, Portland, is hereby extended to the first day of October, in the year of our Lord one thousand eight hundred and sixty-seven, subject to the provisions of all existing laws relating to banks and banking.

Charter extended.

SECT. 2. The president, directors and company of said bank, are hereby authorized to reduce the capital stock of said bank one hundred thousand dollars; such reduction to be made by canceling one thousand shares of the capital stock of said bank now owned by said bank. The capital stock of said bank shall hereafter be one hundred thousand dollars, as hereinafter provided.

Capital stock reduced \$100,000.

—how reduced.

Capital stock \$100,000.

SECT. 3. Said bank may sell and transfer the remaining shares of the capital stock now owned by it, at any time within six months, the payment therefor to be made, one-half within three months, and one-half within six months, in gold or silver. Loans may be made by said bank upon the money thus paid in, whenever the directors or a majority of them, together with the cashier of said bank, shall have signed and verified on oath, and filed in the office of the secretary of state, a certificate that twenty thousand dollars or more have thus actually been paid into said bank.

Authorized to sell shares.

—when to be paid.

Loans.

Cashier, certificate of.

SECT. 4. The first section of this act shall become void, unless within six months the stock of said bank now owned by it, after deducting the one thousand shares mentioned in the second section, shall be sold and payment therefor made as provided in the preceding section, and unless within ten days after the expiration of said six months, the directors of said bank, or a majority of them, together with the cashier, shall have signed and verified by oath, and filed in the office of the secretary of state, a certificate that such shares have been sold and payment received therefor, as provided in the third section of this act.

If stock is not sold, &c., sec. 1 to be void.

Directors, &c., certificate of, &c.

SECT. 5. Any of the present stockholders of said bank, at any time within three months, may withdraw therefrom and receive the amount of their stock, with dividends accrued thereon, by transferring such stock to said bank, which said bank is authorized to sell in the same manner as stock now owned by it.

Stockholders may withdraw.

SECT. 6. All acts and parts of acts in relation to the Atlantic Bank inconsistent with this act are hereby repealed.

Inconsistent acts repealed.

[Approved April 13, 1857.]