

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

PASSED BY THE

## THIRTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

1857.

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Published by the Secretary of State, agreeably to Resolves of June 23, 1820, February 26, 1840,  
and March 16, 1842.

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1857.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1857.

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## CHAP. 79.

## Chapter 79.

An act to increase the capital stock of the Alfred Bank.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Capital stock increased \$25,000.

When to be paid in.

Shares.

Loans.

The president, directors and company of the Alfred Bank, at Alfred, are hereby authorized to increase the capital stock of said bank, by adding thereto the sum of twenty-five thousand dollars, to be paid into said bank in gold or silver, on or before the first day of October next, and to be divided into shares of one hundred dollars each; and loans may be made by said bank on said additional capital, whenever a majority of the directors, together with the cashier, shall have signed and certified under oath, and filed in the office of the secretary of state, a certificate that said additional capital has been actually paid in.

[Approved April 9, 1857.]

## Chapter 80.

An act to reduce the capital stock of Kenduskeag Bank, of Bangor.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Capital stock reduced \$25,000.

Cashier to file certificate, &c.

Remaining capital stock to be the permanent capital of the bank.  
Shares.

Proviso.

Paper past due, &c., how appropriated.

Dividends, when made.

SECT. 1. The president, directors and company of the Kenduskeag Bank, are authorized to reduce the capital stock of said bank twenty-five thousand dollars, on or before the first day of September next; and it shall be the duty of the cashier within ten days after the vote of said corporation for said reduction, to file a certificate thereof, under oath, with the secretary of state.

SECT. 2. The capital stock remaining after the reduction under this act shall be, and continue the permanent capital of said bank, and the number of shares shall remain the same as before said reduction of capital, but be reduced in amount in proportion to the reduction of said capital stock; *provided, however,* that said corporation shall be held to pay into the treasury of state, the tax now required by law to be paid upon the existing capital of said bank until the same shall be actually reduced; and the president and directors of said bank, shall appropriate to the payment of the stock to be reduced, such paper passed due and doubtful, as may remain, if any, after deducting the loss now existing in the capital stock of said bank from the amount of said reduction.

SECT. 3. No dividend of the capital stock of said bank shall be made, until the condition and situation of the funds and property of