

ACTS AND RESOLVES

PASSED BY THE

THIRTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

1857.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

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SECT. 6. In case said bridge shall be completed before the expiration of the existing license for a ferry between the aforesaid towns, the proprietors of said bridge shall pay to the holder of said license the value thereof, from the completion of said bridge to the time the said license expires; and in case of disagreement, the value shall be determined by the county commissioners of said county.

SECT. 7. This act shall take effect and be in force from and after its approval by the governor.

[Approved March 30, 1857.]

Chapter 56.

An act to incorporate the Thomaston Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

Corporate name.

Powers, privileges, &c.

May hold real and personal estate.

Office, where to be kept. Capital stock \$50,000. ←how paid.

May increase capital stock to \$100,000.

Authorized to invest certain amount.

First meeting, how called. SECT. 1. Edward O'Brien, Isaac F. Chapman, John Copeland, Robert Welsh, Thomas O'Brien, Rowland Jacobs, junior, Joseph W. Jacobs, Isaac Mathews, Luther M. Simmons, Charles Watts, David O'Brien, Edmund B. Chapman, George F. Starrett, Bradford Oliver, their associates, successors and assigns, are hereby created a corporation, by the name of the Thomaston Insurance Company, with all the powers and rights usually granted to other marine and fire insurance companies, and subject to all the duties, obligations and restrictions, contained in the present laws, and in such as hereafter may be enacted, relating to similar corporations in this state, for the term of twenty years; with the power to purchase and hold such personal and real estate as may be necessary to effect the object of the corporation.

SECT. 2. The office of said company shall be kept in the town of Thomaston, and its capital stock shall be fifty thousand dollars; of which capital one-half shall be paid within ninety days after the acceptance of this act, and the balance within one year after the payment of the first installment; and said company, at any meeting of the stockholders called for that purpose, may increase the capital stock to any amount not exceeding one hundred thousand dollars.

SECT. 3. The said company is hereby authorized to invest any part of their capital stock in the stock of any bank or banks, incorporated in this state, and not exceeding two-thirds of said capital, in loans secured by mortgage of real estate.

SECT. 4. Any three of the persons named in this act may call the first meeting of the company, by publishing the time and place

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thereof in some newspaper published in Lincoln county, fourteen days previous thereto, at which meeting the officers required by law may be chosen, and any other legal business of the corporation transacted.

SECT. 5. This act shall take effect from and after its approval by the governor.

[Approved March 31, 1857.]

Chapter 57.

An act to incorporate the Bass Harbor Marine Railway Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. B. B. Benson, Lewis Freeman, Levi B. Wyman, Corporators. Angus McDonald, Samuel G. Rich, Elias Rich, Maurice R. Rich, Reuben D. Rich, James Mayo, John Rich, William N. Abbott, John T. Crockett, William J. Stockbridge, Samuel R. Rich, Eaton Clark, Zebadiah Rich, James Romer, Benjamin Benson, second, John Pumroy and Collins McRae, their associates, successors and assigns, are hereby incorporated, by the name of the Bass Harbor Corporate name. Marine Railway Company, for the purpose of erecting and maintaining a marine railway at Bass harbor, so called, in the town of Tremont, in the county of Hancock; and said company may extend said railway two hundred feet below low water mark into the tide waters of said harbor, and shall have power to erect and maintain such wharfs, piers, warehouses and stores, as may be necessary in the prosecution of the proper business of said railway company, and shall be possessed of all the rights and privileges, and be subject to all the liabilities, granted to, or imposed upon such corporations by the laws of this state.

SECT. 2. The capital stock of this company shall be eight thousand dollars, but said company may take and hold real or personal property to an amount not exceeding sixteen thousand dollars; the stock shall be divided into shares of not less than fifty dollars each, which shall be deemed and held to be personal estate; and certificates of stock, signed by the president and clerk of the company, shall be issued and numbered, consecutively; each stockholder, at all legal meetings, shall be entitled to one vote for each share by him held; provided, however, that no stockholder shall cast more than five votes. Any three of said corporators may call the first meeting of said company, which shall be held in the town of Tre-

Rights, privileges, &c.

Capital stock \$8,000. May hold real and personal estate not en eeding \$16,000. Shares.

Stock, certificates

First meeting, how called.

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