

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1856.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,  
and March 16, 1842.  
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Augusta:
FULLER & FULLER, PRINTERS TO THE STATE.
1856.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1856.

CHAP. 548. created a corporation by the name of the Maine Mutual Marine Insurance Company, to be established at Bath, in the county of Sagadahoc, to continue twenty years, unless this act shall be sooner altered or repealed by the legislature; with power and authority to transact the business of marine insurance, upon the principle of mutual insurance; to provide by their by-laws for the number of directors, not less than seven nor more than fifteen, the number required for a quorum; the investment of their capital or guarantee fund in notes; for the appointment of all necessary officers, and the publications to be made by the president and directors. Also to regulate the business of the company by other necessary and proper by-laws, not inconsistent with the laws of the state.

Risks. **SECT. 2.** The amount taken on any one single risk shall not exceed ten per cent. of the available funds of the said corporation.

First meeting, how called. **SECT. 3.** The first meeting of the corporation to be called by a written notice signed by any three of said corporators, and published at least seven days before the meeting in any two papers printed in Bath.

SECT. 4. This act shall take effect from and after its approval by the governor.

[Approved February 8, 1856.]

Chapter 548.

An act to incorporate the Proprietors of Union Wharf in Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Shareholders incorporated. Corporate name. **SECT. 1.** The shareholders in the proprietary now existing in Portland, known by the name of the Proprietors of Union Wharf, are hereby constituted a body politic and corporate, by the same name, and shall have such powers and privileges, and be subject to such duties and liabilities, in maintaining, managing, acquiring and disposing of their joint property as are provided in the case of general corporations by the laws of this state.

Entitled to recover moneys, &c. **SECT. 2.** Upon the acceptance of this act, the corporation hereby constituted shall be entitled to recover and receive in its own name and to its own use, all sums of money now due to said proprietary, and be held to discharge all liabilities now

Liabilities.

existing against it, and to fulfill and perform all such contracts heretofore entered into by the same as have not hitherto been fully executed and performed.

SECT. 3. The corporate property of said company shall be taxed to the company, and the stores and store lots of the members shall be taxed to them individually, by the assessors of the city of Portland, as real estate; but the shares of the members respectively, shall not be subject to taxation otherwise than as above, and shall be treated and considered as personal property.

Corporate property, how taxed.

Private property, how taxed. Shares of members considered as personal property.

SECT. 4. The said corporation is hereby authorized to purchase of the present proprietors, the wharf, docks and flats, in the city of Portland, now owned and occupied by the aforesaid proprietors of Union Wharf, as common property, and to hold, improve and enjoy the same for the purposes of a wharf and docks.

Authorized to purchase, &c.

SECT. 5. The stores and store lots upon said wharf as formerly assigned to individual proprietors and now existing, shall continue to be held and be transferable as individual property, in the same manner as if this act had not been passed.

Individual property not affected by this act.

SECT. 6. This act shall be accepted by a majority of the members present at a meeting of the present proprietors of Union Wharf. Such meeting shall be called by the person now acting as clerk of said proprietors, by delivering a written notice thereof to each one of said proprietors, or leaving such notice at their last and usual place of abode, fourteen days in either case before the day of such meeting. Such notice shall state the object of said meeting, and if any proprietor shall not then reside nor be in the city of Portland, it shall be sufficient to direct a written notice to him by mail, within the time aforesaid and for the purpose of calling and holding such meeting.

How accepted.

Meeting, how called.

Notice, when given.

SECT. 7. This act shall take effect upon its approval by the governor.

[Approved February 9, 1856.]

Chapter 549.

An act additional to an act to incorporate the Merchants' Bank of Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The president, directors and company of the Merchants' Bank, in Portland, are hereby authorized to increase

Capital stock increased \$75,000.