

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1856.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,  
and March 16, 1842.  
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Augusta:
FULLER & FULLER, PRINTERS TO THE STATE.
1856.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1856.

SECT. 4. This act shall take effect from and after its approval by the governor. CHAP. 546.

[Approved February 5, 1856.]

Chapter 546.

An act to increase the capital stock of the Bangor Gas Light Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The Bangor Gas Light Company is hereby authorized to increase its capital stock from time to time, and in such amounts as the stockholders may determine, to an amount not exceeding in the whole fifty thousand dollars; making in all a capital not exceeding one hundred and fifty thousand dollars.

Capital stock increased.

SECT. 2. The additional stock hereby created shall be issued in shares, and in case the same is not taken by the stockholders in proportion to the amount held by them severally, the said shares or stock may be disposed of by the directors at not less than par value, as they may deem best for the interest of the corporation.

Shares not taken, how disposed of.

SECT. 3. This act shall be subject to all the privileges, liabilities and conditions of the provisions set forth in the original charter, and subject to the rights therein granted to the city of Bangor.

Condition, rights and privileges.

SECT. 4. This act shall take effect from and after its approval by the governor.

[Approved February 7, 1856.]

Chapter 547.

An act to incorporate the Maine Mutual Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. William Drummond, Roland Fisher, Addison D. Fisher, John C. Lowell, Caleb S. Jenks, Bernard C. Bailey, George W. Kendall, Albert G. Page, William M. Reed, John Fisher, Charles Davenport, Isaac Merritt, Charles Russell, Freeman Clark, Samuel J. Robinson, E. K. Harding, John G. Richardson, Levi W. Houghton, Willard Hall and George A. Preble, their associates, successors and assigns, are hereby

Corporators.

CHAP. 548. created a corporation by the name of the Maine Mutual Marine Insurance Company, to be established at Bath, in the county of Sagadahoc, to continue twenty years, unless this act shall be sooner altered or repealed by the legislature; with power and authority to transact the business of marine insurance, upon the principle of mutual insurance; to provide by their by-laws for the number of directors, not less than seven nor more than fifteen, the number required for a quorum; the investment of their capital or guarantee fund in notes; for the appointment of all necessary officers, and the publications to be made by the president and directors. Also to regulate the business of the company by other necessary and proper by-laws, not inconsistent with the laws of the state.

Risks. **SECT. 2.** The amount taken on any one single risk shall not exceed ten per cent. of the available funds of the said corporation.

First meeting, how called. **SECT. 3.** The first meeting of the corporation to be called by a written notice signed by any three of said corporators, and published at least seven days before the meeting in any two papers printed in Bath.

SECT. 4. This act shall take effect from and after its approval by the governor.

[Approved February 8, 1856.]

Chapter 548.

An act to incorporate the Proprietors of Union Wharf in Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Shareholders incorporated. Corporate name. **SECT. 1.** The shareholders in the proprietary now existing in Portland, known by the name of the Proprietors of Union Wharf, are hereby constituted a body politic and corporate, by the same name, and shall have such powers and privileges, and be subject to such duties and liabilities, in maintaining, managing, acquiring and disposing of their joint property as are provided in the case of general corporations by the laws of this state.

Entitled to recover moneys, &c. **SECT. 2.** Upon the acceptance of this act, the corporation hereby constituted shall be entitled to recover and receive in its own name and to its own use, all sums of money now due to said proprietary, and be held to discharge all liabilities now

Liabilities.