

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

EXTRA SESSION OF THE THIRTY-SECOND LEGISLATURE, 1853,

AND THE

THIRTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE,

1854.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
Feb. 26, 1840, and March 16, 1842.  
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Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1854.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1854.

Chapter 401.

CHAP. 401.

An act to incorporate the Milford Gas Light Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. John Winn, Jeremiah Fenno, Charles Hale, Lewis Simpson, Arad Dudley, Simon J. Murphy and Charles L. Dole, their associates and successors, are hereby constituted a body politic and corporate by the name of the Milford Gas Light Company, and by that name shall have and enjoy all the necessary powers and privileges to effect the objects of their association, and shall be subject to such duties, liabilities and exemptions as are or may be provided by the general laws of this state, in the case of manufacturing corporations.

Corporators.

Corporate name.

Powers, privileges, duties, &c.

SECT. 2. The capital stock of said company shall not be more than ten thousand dollars, and shall be divided into shares of fifty dollars each. The capital stock shall be applied exclusively to the manufacture and distribution of gas for the purpose of lighting mills, dwellings, and other places, in the town of Milford; *provided*, that said company shall not have power to erect, establish or continue any works for the manufacture of gas at any place within the limits of said Milford without the previous assent of the selectmen of said town.

Capital stock.

Shares.

Capital, how applied.

Proviso.

SECT. 3. The said company are hereby authorized to lay down, in and through the streets and highways of said town, and to take up, replace and repair, all such pipes and fixtures as may be necessary for the objects of their incorporation; first having obtained the consent of the selectmen of said town, and under such restrictions and regulations as they may prescribe.

Authorized to lay, repair and replace gas pipes, &c.

SECT. 4. The management of the affairs of this company, and all expenditures made for the purposes authorized by this act, shall be directed by a board of directors, to be chosen annually, of such number as shall be prescribed by the by-laws of the company. The accounts of the company shall be kept by a treasurer, who shall be chosen by the directors; the directors shall severally be sworn before the clerk of the corporation to make true and faithful exhibits in their records of all expenditures directed or allowed by them for the purposes authorized by this act. The treasurer shall in like manner be sworn to make and keep true and distinct accounts of all expenditures authorized by the directors, and paid by him from the funds of the company.

Affairs of company, how managed.

Accounts, how kept.
Qualification and duties of directors.

—of treasurer.

SECT. 5. At any time after the organization of the company, the town of Milford shall be authorized, upon a vote of the

Town of Milford may become a stockholder.

CHAP. 401.

Payment for
stock.

Amount received
for stock, how
applied.

Par value of
shares reduced.
New shares shall
be created and
issued to said
town.

Town of Milford
entitled to one
vote for each
share held.

Penalty in case
company neglect
to comply with
provisions of
this section.

Certain acts of
company subject
to control of
selectmen.

people to that effect, to take and hold in the capital stock of the company one-half of the whole amount, upon paying to the company a proportional part of the cost up to such time of all their buildings, works, fixtures, pipes and other property, and ten per cent. of such proportional part in addition thereto.

The amount so received by the company for the proportional part so taken by the town shall be distributed and paid over to the other stockholders in proportion to the several interests, and the par value of the several shares held by them shall be reduced accordingly. The company shall at the same time create and issue to the town such a number of shares of the same par value, together with a fractional share, if necessary, as shall represent the whole amount paid by the town for the proportional part of the capital stock so taken. The town may be represented in the company by an agent chosen by the town, who shall have one vote for every share in any meeting of stockholders. And if said company shall refuse to comply with the provisions of this section for the space of one month after a request of the town to that effect, all rights and privileges of said company shall cease and be of no effect.

SECT. 6. The selectmen of said town of Milford shall at all times have power to regulate, restrict and control the acts and doings of said corporation, which may in any manner effect the health, safety or convenience of the inhabitants of said town.

[Approved April 20, 1854.]