

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

PASSED BY THE

EXTRA SESSION OF THE THIRTY-SECOND LEGISLATURE, 1853,

AND THE

# THIRTY-THIRD LEGISLATURE

OF THE

# STATE OF MAINE,

1854.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
Feb. 26, 1840, and March 16, 1842.  
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Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1854.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

EXTRA SESSION, 1853.

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his shares, including such as he may represent by proxy, multiplied by four and eighty-four hundredths, disregarding fractions in such product.

SECT. 5. The directors of said company are further authorized to open and provide for the keeping of transfer books for such sterling shares, in London, in England, under such regulations as they may deem expedient, for the convenience and security of the stockholders and of the company. They may also adopt such form of certificates of shares as may be suitable to effect the objects of this act, and may insert therein a stipulation for the payment of dividends in London; which stipulation shall be binding upon the company. But nothing in this act contained shall exonerate the said company from the general duties and liabilities imposed upon them by the charter, and by the general laws of this state; and the principal office of said company, and its records, books and papers, except the transfer books aforesaid, shall continue to be kept within this state.

Transfer books.

Form of certificate.

Not exonerated from duties and liabilities imposed by charter, &c.

SECT. 6. The authority granted by this act shall not be exercised until the same shall have been approved and accepted by the directors of said company, and by the stockholders at legal meetings of those bodies respectively, nor until the directors have, by vote, established the several regulations and forms required for effecting its objects. And no certificates shall be issued as herein provided, until after the publication of notice, by authority of the directors, in some newspaper printed in Portland, that this act has been accepted, and that they have established the several regulations and forms required as aforesaid.

When to take effect.

Certificates, not to be issued until after notice.

[Approved September 28, 1853.]

### Chapter 196.

An act granting further time for the organization of the Machias Bank.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

An additional time of three months from and after the sixteenth day of September in the year eighteen hundred and fifty-three, is granted to the stockholders of the Machias Bank for the purpose of organizing said bank and putting the same

Machias Bank, time for organization extended.

**CHAP. 197.** in operation, according to the provisions of law, and this act shall take effect and be in force from and after its approval by the governor.

[Approved September 28, 1853.]

### Chapter 197.

An act to increase the capital stock of the Bank of Cumberland.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Capital stock increased \$100,000.

When to be paid in.

When loans may be made on the same.

Surplus funds may be appropriated to the creation of capital stock.

Tax on said additional stock.

When to take effect.

SECT. 1. The president, directors and company of the Bank of Cumberland are hereby authorized to increase the capital stock of said bank by adding thereto the sum of one hundred thousand dollars, to be paid into said bank in gold or silver on or before the first day of April in the year of our Lord one thousand eight hundred and fifty-four, and to be divided into shares of forty dollars each. And loans may be made by said bank on such additional capital whenever the directors, or a majority of them, together with the cashier, shall have signed and certified by oath and filed in the office of the secretary of state, a certificate that such additional capital has been actually paid in.

SECT. 2. The stockholders may by vote appropriate any surplus funds belonging to said bank, in gold or silver coin, to the creation of capital stock to the amount of such surplus fund to be distributed ratably among the stockholders.

SECT. 3. Upon such additional stock hereby created, the said corporation shall be subject to the payment of the tax of one per cent. to the state upon the same terms and conditions, and subject to the same liabilities provided for by the general laws of this state on the subject of banks and banking.

SECT. 4. This act shall be in force from and after its approval by the governor.

[Approved September 28, 1853.]