

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1853.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
Feb. 26, 1840, and March 16, 1842.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1853.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1853.

CHAP. 112.

Chapter 112.

An act additional relating to the Merchants' Bank, of Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Capital stock increased.

When to be paid in.
Shares.
Loans, when made.

SECT. 1. The president, directors and company of the Merchants' Bank, of Portland, are hereby authorized to increase the capital stock of said bank by adding thereto the sum of seventy-five thousand dollars, to be paid into said bank on or before the first day of October next, and to be divided into shares of seventy-five dollars each; and loans may be made by said bank on said additional capital, whenever the directors or a majority of them, together with the cashier, shall have signed and verified by oath, and filed in the office of the secretary of state, a certificate that said additional capital stock has been actually paid in.

SECT. 2. This act shall take effect on and after its approval by the governor.

[Approved March 22, 1853.]

Chapter 113.

An act accepting the surrender of the charter of the Maine Granite Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter, surrender of accepted.

SECT. 1. The surrender of the charter of the Maine Granite Company is hereby accepted, and the same shall terminate, and its acts of incorporation be repealed, when this act shall take effect.

Three years granted to close its concerns.

SECT. 2. The said company shall continue in its corporate capacity for and during the term of three years from the time this act shall take effect, for the sole purpose of collecting all debts due the corporation, selling and conveying the property and estate thereof, and for choosing directors for the purposes aforesaid, and shall remain liable for the payment of all debts due from the same, and shall be capable of prosecuting and defending all suits at law.

Liabilities.

Sale of property authorized.

SECT. 3. The president of said corporation is hereby authorized and empowered to sell and convey the property and estate thereof, and after payment therefrom of all debts due from the same, the residue of the avails of said corporate property shall be distributed pro rata among the stockholders according to their respective interests therein.

Proceeds of sale, how disposed of.

[Approved March 22, 1853.]