

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1853.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
Feb. 26, 1840, and March 16, 1842.

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Augusta:  
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1853.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1853.

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authorized to add to its capital stock by the second section of the act entitled an act in addition to an act to establish the Androscoggin Railroad Company, approved August eleventh, eighteen hundred forty-nine, said company is hereby authorized to increase its capital stock by adding thereto twenty thousand shares of fifty dollars each, upon which additional shares there shall be assessed in no case more than the sum of fifty dollars, and each of said additional shares shall entitle the proprietor thereof to one vote in said company; and that the said second section of the said act, approved August eleventh, eighteen hundred forty-nine, be and hereby is repealed.

SECT. 2. That the eighteenth section of the act entitled an act to establish the Androscoggin Railroad Company be and the same is hereby amended by striking out the words "fifty-three," and substituting therefor the words "fifty-eight," and also by striking out the words "fifty-eight," and inserting in lieu thereof the words "sixty-three."

Section 18, amended.

SECT. 3. This act shall take effect from and after its approval by the governor.

[Approved February 16, 1853.]

### Chapter 10.

An act to incorporate the Bangor Sugar Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. George R. Smith, Isaac M. Bragg, Elias A. Upton, J. B. Hill, Samuel L. Smith and Daniel P. Wood, their associates, successors and assigns, are hereby created a corporation by the name of the Bangor Sugar Company, for the purpose of manufacturing sugar of every kind and description, at Bangor, in the county of Penobscot, with power by that name to sue and be sued, use a common seal, and have all the privileges and powers, and be subject to all the liabilities and requirements, granted or required by the laws of the state.

Corporators.

Corporate name.

Powers, privileges, &c.

SECT. 2. The said corporation may purchase and hold real and personal estate to an amount not exceeding at any one time two hundred thousand dollars, with full power to manage and dispose of the same.

May purchase and hold personal and real estate.

SECT. 3. Any two of the persons named in this act may call the first meeting of said corporation, at such time and place as

First meeting, how called.

CHAP. 11.

they may see fit, by giving notice of the same for two weeks successively in some newspaper published in Bangor, for the purpose of organizing said corporation.

[Approved February 16, 1853.]

### Chapter 11.

An act to incorporate the Franklin Mutual Health Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.

SECT. 1. R. S. Torrey, S. P. Dinsmore, A. T. C. Dodge, Moses Morrill, Edward M. Fields, and George W. Wilcox, of Bangor, in the county of Penobscot, their associates, successors and assigns, are hereby made a corporation by the name of the Franklin Mutual Health Insurance Company, in the city of Bangor, for the purpose of making insurance on health.

Corporate name.

First meeting, when called.

SECT. 2. When twenty-five persons have subscribed to become members of said company, the first meeting may be called for the purpose of organizing said company under this act; and the officers of said company shall be a president, vice president, secretary, a board of directors of not less than five persons, an actuary, and such other officers as said company may deem necessary, to be elected by a majority of votes cast at any legal meeting for that purpose. And in case of a vacancy in any office, a majority of the officers still remaining may elect some person to fill said vacancy, until the next regular meeting for the choice of officers.

Officers.

Vacancies, how filled.

May hold real and personal estate.

SECT. 3. Said company may hold real estate in fee to an amount not exceeding five thousand dollars for the purpose of securing suitable offices for said company; and said company may invest its surplus funds in notes secured by bonds and mortgage of unincumbered real estate in Maine, worth three times the amount loaned, or in other securities which may be deemed sufficient.

By-laws.

SECT. 4. Said company shall have power to make such by-laws as they may deem proper for the regulation and management of the business of said company. Such by-laws not being repugnant to the laws of the state or to this act.

Original guaranty stock.

SECT. 5. There shall be an original guarantied capital stock of ten thousand dollars, to be divided into shares by the corporation, one-half of which shall be paid in before the said corpo-