

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1852.

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Published by the Secretary of State, agreeably to resolves of June 28, 1820, February  
26, 1840, and March 16, 1842.  
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1852.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1852.

associates, successors and assigns, are hereby incorporated into a company by the name of the President, Directors and Company, of the Georges Bank.

CHAP. 480.

Corporate name.

SECT. 2. The capital stock of said bank shall be fifty thousand dollars, divided into shares of one hundred dollars each; and one half of the same shall be paid in, and said bank shall be put in operation on or before October next, and the other half within one year thereafter; said bank to be located at Thomaston, in the county of Lincoln.

Capital stock.

Bank, location of.

SECT. 3. Said corporators are hereby authorized and empowered to exercise all the rights and privileges conferred upon such corporations by the laws of this state, and shall be subject to all the liabilities and restrictions thereof.

Rights and restrictions.

SECT. 4. This act shall take effect and be in force from and after its approval by the governor.

[Approved February 14, 1852.]

Chapter 480.

An act to incorporate the Bangor Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. E. L. Hamlin, Albert Holton, J. S. Wheelwright, Samuel H. Dale, George R. Smith, Michael Boyce, A. Thompson, T. W. Baldwin, Henry A. Wood, Jabez True, Albert W. Paine, and such others as may associate with them, are hereby constituted a body politic and corporate, by the name of the Bangor Savings Bank, and by that name may prosecute and defend suits at law; and may have and use a common seal, and all deeds, grants, conveyances, covenants and agreements, made by their treasurer or any other person under their authority and direction, pursuant to the by-laws of the corporation, shall be good and valid, and said corporation shall have power to make any by-laws for the convenient management of their concerns, not repugnant to the laws of the state.

Corporators.

Corporate name.
Rights and powers.

SECT. 2. Said corporation shall be capable of receiving from any person or persons, disposed to avail themselves of the advantages of said institution, any deposit or deposits of money, and to use and improve the same for the purposes, herein provided.

Deposits, may receive.

SECT. 3. All deposits of money received by the said corpo-

CHAP. 480.

Deposits may be received and profits divided.

ration, shall be used and improved to the best advantage, and the net income or profit thereof shall be by them applied and divided among the persons making such deposits, their executors, administrators or assigns, in just proportion, and the principal of such deposits may be withdrawn at such reasonable times and in such manner, as the said corporation shall direct and appoint.

Members may be elected.

SECT. 4. Said corporation at their first and afterwards at their annual meetings, shall have power to elect by ballot, any person or persons they may deem proper, as members of said corporation.

Annual meeting when and where held.

SECT. 5. Said corporation shall meet at Bangor, at such time in the month of July annually, and at such other times, as the society, or the president thereof may direct, and any five members of said corporation, the president or vice-president, treasurer or secretary being one, shall form a quorum; and the said corporation, at their meeting in July annually, shall have power to choose a president and all other such officers as to them shall appear necessary; which officers, so chosen, shall continue in office one year and until others are chosen in their stead; and the treasurer and secretary shall be under oath to the faithful performance of the duties of their offices respectively; and the said treasurer shall also be required, before entering upon the duties of his office, to give bond to said corporation, in such sum as they may require, with sufficient sureties to be by them approved, for the faithful performance of said duties.

Quorum.

Officers.

Secretary and treasurer.

Bond of treasurer.

First meeting.

SECT. 6. The first meeting of said corporation may be called at such time and place in Bangor and by such one of the persons named in the first section of this act, as a majority of all the persons named in the said first section may direct, by giving notice thereof in any public newspaper printed in the city of Bangor, fourteen days before such meeting.

Power granted to be controlled by legislature.

SECT. 7. The powers granted in this act may be enlarged, restricted or annulled, at the pleasure of the legislature.

SECT. 8. This act shall take effect from and after its approval by the governor.

[*Approved February 14, 1852.*]