

ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1852.

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1852.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1852.

grade and Readfield; to the northwest corner of land owned by CHAP. 473. William Hill; thence southerly on the west line of said Hill's land to said Fifield road; thence southerly on a straight line to the bounds first mentioned, together with the inhabitants thereon, be and the same are hereby set off from the town of Readfield and annexed to the town of Kennebec.

SECT, 2. The collector of taxes for the town of Readfield, Collector, is hereby authorized and empowered to collect and pay over all taxes to him committed according to his warrant, in the same manner as now authorized by law.

SECT. 3. This act shall take effect and be in force from and after its approval by the governor.

[Approved February 7, 1852.]

Chapter 473.

An act to incorporate the Farmers' Mutual Live Stock Insurance Company, of the State of Maine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Samuel Dagget, Horace B. Prescott, David C. Corporators. Morrill, William Whittier, Thomas Williams, Jonathan Russ, Thomas Chase, Benjamin H. Gilbreth, Marshal S. M. Taylor, their associates and successors, are hereby made a corporation by the name of the Farmers' Mutual Live Stock Insurance Company of the State of Maine, whose office shall be kept at Farmington Falls, for the purpose of making insurance against death or injury to domestic animals, on the principle of a mutual insurance company, and for this purpose shall have all the powers and privileges and be subject to such restrictions as are set forth in the general laws of the state appertaining to corporations and insurance companies, so far as the same are applicable to the corporation hereby created, to be governed by such by-laws as may be adopted by said corporation, the same not By-laws. being repugnant to the laws and constitution of the state.

SECT. 2. All property insured by said company shall be divided into two classes, and the by-laws may designate the kind of stock to be insured in each class; each class shall only be liable for its own losses.

SECT. 3. All persons who shall be insured in said company Persons insure and also their heirs, executors, administrators and assigns con- de to becc

Corporate name. Office, where kept. Purposes.

Powers and restrictions.

Property insured divided into two classes.

ed to become

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power of.

FARMERS' MUTUAL LIVE STOCK INSURANCE COMPANY.

Снар. 473.

First directors, their continuance in office.

Directors, how elected and powers.

Notes of members to be deposited before receiving their policies.

Members to pay their proportion of losses.

Directors may loan money secured by mortgage.

Losses, notice of to secretary within thirty days.

Insurance made for not more than five years.

Directors, number of, and quorum.

Policies, when issued.

tinuing to be insured, shall be deemed and taken to be members of said company during the period of their continuing to be insured and no longer, and shall at all times be bound by the provisions of this act and the by-laws.

SECT. 4. H. B. Prescott, D. C. Morrill, William Whittier, Samuel Dagget, Thomas Williams, Jonathan Russ, Thomas Chase, B. H. Gilbreth and M. S. M. Taylor, are hereby appointed the first directors, and shall continue in office one year after the passage of this act, or until others are chosen in their stead; said directors thereafter shall be elected each year, and they shall superintend the concerns and have the management of the funds and property of said company, and the board shall fill all vacancies that shall occur by death, resignation or removal from the state.

SECT. 5. Every person who shall become a member of said company shall before receiving his policy, deposit his promissory note for such a sum as shall be determined by the directors; such part of said note as the by-laws shall prescribe shall be paid for the purpose of discharging the incidental expenses of said company or losses.

SECT. 6. Every member of said company shall be and hereby is bound to pay his or her proportion of all losses and expenses happening or occurring in and to said company to the amount of his or her deposit note and no more.

SECT. 7. The directors may loan such portion of the money on hand as is not immediately wanted to be secured by mortgage upon real estate of double the value of the money loaned.

SECT. 8. When any loss or damage shall happen to any stock insured in said company, the member owning said stock shall give notice in writing within thirty days from the time such loss may have happened, to the secretary of said company and the directors shall ascertain and determine the amount of loss or damage in the way prescribed by the by-laws.

SECT. 9. The said company may make insurance for any time not exceeding five years; and any policy issued by said company signed by the president, and countersigned by the secretary, shall be deemed valid.

SECT. 10. The board of directors shall consist of a number not less than five or more than nine, a majority of whom shall constitute a quorum for the transaction of business.

SECT. 11. No policy shall be issued by said company until application for insurance shall have been made by at least fifty persons.

This act shall take effect from and after its ap- CHAP. 474. SECT. 12. proval by the governor.

[Approved February 7, 1852.]

Chapter 474.

An act to incorporate the Rockland Fire and Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. That Iddo Kimball, N. A. Farwell, A. H. Kim- Corporators. ball, Jonathan White, Thomas Colson, Isaac C. Abbott, H. G. Berry, S. H. Burpee, Leonard Campbell, John Crockett, Cephas Starrett, Francis Cobb, Charles W. Snow, Benjamin Sawyer, T. W. Small, Israel Snow, William H. Titcomb, Benjamin Littlefield, John Hart, Ephraim Barrett, Archibald G. Spear, Horace Merriam, George L. Hatch, Larkin Snow and George L. Snow of Rockland, in the county of Lincoln, with their associates, successors and assigns, be and they are hereby created a corporation by the name of the Rockland Fire and Marine Insurance Company, with all the rights usually granted to other similar corporations; and with the powers and subject to all the duties, obligations and restrictions contained in the present laws and in such additional provisions of law as may from time to time be enacted relating to corporations and insurance companies in this state, to continue twenty years from the passing of this act, with the power to purchase and hold such personal property and real estate, as may be necessary to effect the objects of the corporation.

SECT. 2. The office of said company shall be kept in the village of Rockland, in the county of Lincoln; that the capital stock of said company exclusive of premium notes and profits shall be fifty thousand dollars, of which fifty per cent. shall be paid within ninety days after public notice given by the president and directors in some newspaper printed in Rockland; and the remaining fifty per cent. within two years after the payment of the first installment.

That any three of the persons named in this act SECT. 3. may call the first meeting of this company by publishing the time and place thereof in some public newspaper printed in Rockland, fourteen days previously, at which meeting the offi-

Corporate name. Rights, duties, &c.

To continue 20 years.

Office, where kept.

Capital stock, and when paid.

First meeting, how called, and business to be transacted.

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