

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1852.

Published by the Secretary of State, agreeably to resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1852.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1852.

CHAP. 469.

Certificate not to be issued to persons indebted to company or transfer made.
Offset may be made.

Lien created by judgment.

Dividend, how appropriated unless claimed within two years.

SECT. 19. No certificate shall be issued to any person who is in debt to the company, and no transfer of a certificate shall be permitted so long as the holder is indebted to said company; but the amount of such certificates or the amount which may be due on such certificates may be taken at the discretion of the company and offset against such indebtedness.

SECT. 20. Any judgment obtained by the said company against the holder of any certificate, shall create a lien on such certificate, to the amount of such judgment, and the interest of the holder may be taken and sold by the company on execution in the same manner as any other chattel property.

SECT. 21. No certificate shall issue unless claimed within two years from the declaration of the dividend whereof it may be evidence; but the amount shall be carried to the contingent fund of said company.

SECT. 22. This act shall take effect and be in force from and after its approval by the governor.

[Approved February 6, 1852.]

Chapter 469.

An act to incorporate the Waldoborough Fire and Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. John Sides, Isaac Reed, William A. Shenck, James Hovey, James Schwartz, second, George Allen, George Sproul, James R. Groton, George D. Smouse and Alfred Storer of Waldoborough, in the county of Lincoln, with their associates, successors and assigns, be and they are hereby created a corporation by the name of the Waldoborough Fire and Marine Insurance Company, with all the rights usually granted to other similar corporations, and with the powers, and subject to the duties, obligations and restrictions contained in the present laws, and in such additional provisions of law as may from time to time be enacted, relating to corporations and insurance companies in this state, to continue twenty years from the passing of this act, with the power to purchase and hold such personal property and real estate as may be necessary to effect the objects of the corporation.

Corporate name.
Rights, duties, &c.

To continue 20 years.
May hold property.

Office, where kept.

SECT. 2. The office of said corporation shall be kept in the village of the town of Waldoborough, and the capital stock of

said company exclusive of premium notes and profits, shall be sixty thousand dollars, of which fifty per cent. shall be paid within ninety days, after public notice given by the president and directors in some newspaper printed in the county of Lincoln, and the remaining fifty per cent. within one year after the payment of the first installment.

CHAP. 470.

Capital stock to be \$60,000. When to be paid.

SECT. 3. The said company is hereby authorized and empowered to invest the whole or any part of the capital stock of said company, in loans secured by mortgages of real estate, or by pledges of safe stocks in any bank, or any safe stocks in any railroad corporation incorporated in this state or Massachusetts, or in any safe bank stock of any bank in this state.

Capital, how to be invested.

SECT. 4. Any three of the persons named in this act, may call the first meeting of this company, by publishing advertisements of the time, place and objects thereof, in some newspaper in the county of Lincoln, fourteen days prior to said meeting; at which meeting the officers required by law may be chosen, and any other business of the corporation transacted.

First meeting, how called, and business of.

SECT. 5. This act shall take effect and be in force from and after its approval by the governor.

[Approved February 7, 1852.]

Chapter 470.

An act to incorporate the Winthrop and Readfield Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. David Stanley, Alexander Belcher, Ephraim Wood, Samuel Clark, Stephen Sewall, T. L. Megquier, Daniel Carr, Albert Sturtevant, Samuel Chandler, Luther Whitman, Samuel Benjamin, Samuel Wood, Ransom Bishop, Seth May, Cyrus Bishop, E. W. Kelly, John Hartwell, N. Currier, junior, E. M. Clark, Joshua Wing, J. R. Bachelder, A. P. Morrill, Job Prince, Samuel P. Benson, Thomas J. Burgess, Warren Hathaway, Morrill Stanley, their associates, successors and assigns, be and hereby are incorporated into a company by the name of the President, Directors and Company of the Winthrop and Readfield Bank.

Corporators.

Corporate name.

SECT. 2. The capital stock of said bank shall be fifty thousand dollars, divided into shares of one hundred each, and said

Capital stock, \$50,000. Shares.