

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1851.

Published by the Secretary of State, agreeably to resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1851.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1851.

relating to corporations and insurance companies in this state, to continue thirty years from the passing of this act; with the power to purchase and hold such personal property and real estate, as may be necessary to effect the object of the corporation.

CHAP. 443.

Limitation.

Power to purchase and hold real estate.

SECT. 2. The office of said company shall be kept in the town of Thomaston, and the capital stock of said company, exclusive of premium notes and profits, shall be sixty thousand dollars; of which fifty per cent. shall be paid within ninety days after public notice given by the president and directors in some newspaper printed in Lincoln county, and the remaining fifty per cent. within one year after the payment of the first instalment.

Office, location of, &c.

Amount of capital stock, and when to be paid in.

SECT. 3. The said company is hereby authorized and empowered to invest the whole or any part of the capital stock of said company, in loans secured by mortgage of real estate, or by pledges of stock in any bank or banks incorporated in this state, or in bank stock of any such banks.

Company authorized to invest capital stock.

SECT. 4. Any three of the persons named in this act may call the first meeting of this company, by publishing the time and place thereof in some public newspaper printed in Lincoln county, fourteen days previously; at which meeting, the officers required by law may be chosen and any business of the corporation transacted.

First meeting, how called.

[Approved June 3, 1851.]

Chapter 443.

An act to increase the capital stock of the Belfast Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The President, Directors and Company of the Belfast Bank, at Belfast, are hereby authorized to increase the capital stock of said bank, by adding thereto the sum of twenty-five thousand dollars, to be paid into said bank in gold or silver, on or before the thirty-first day of October next, and to be divided into shares of one hundred dollars each; and loans may be made by said bank on said additional capital, whenever the directors or a majority of them, together with the cashier, shall have signed and certified by oath, and filed in the office of the secretary of state, a certificate that said additional capital has been actually paid in.

Authorized to increase capital stock \$25,000.

When to be paid in.

Shares \$100 each.

Loans, when to be made.

[Approved June 3, 1851.]