

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1851.

Published by the Secretary of State, agreeably to resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1851.

Erratum:

**P&SL 1851, ch. 442 begins on p. 640
and ends on the next page, which is numbered "441".
This erroneous pagination is continued
for the remainder of this section.
There is no missing or repeated text.**

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1851.

CHAP. 442.

agent, and also of all repairs when made—and no work or repairs shall be made except under the direction of said committee.

Amount of tolls to be filed in the land office.

Toll, when to be reduced.

SECT. 5. Said company shall annually file in the land office the amount by them received as tolls, and when all the amounts which have been expended by said corporation under their act of incorporation, and may be expended under this act, and all expenses appertaining thereto, including a reasonable compensation to its members, officers and agents for actual services rendered, and to said committee, all of which are to be examined and allowed by said committee, with twelve per cent. annual interest thereon, have been received by said company, then the toll shall be reduced to four cents per thousand to take care of and repair said works, and may be further reduced by the legislature if they see cause.

Liabilities of corporation, how regulated.

SECT. 6. The liabilities of said company for damages to individuals and for private property taken, are to be regulated by said act of incorporation.

Additional toll.

SECT. 7. If the tolls due on all logs of any particular mark are not paid within thirty days after the major part of said logs arrive at the Penobscot boom or within ten miles thereof, said company may demand and receive a toll on such logs, of one cent in addition to the toll before provided.

[Approved June 3, 1851.]

Chapter 442.

An act to incorporate the Thomaston Mutual Marine and Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. Joshua Patterson, Benjamin Carr, Isaac Chapman, Benjamin Flint, junior, Abner Rice, John Copeland, John D. Barnard, J. W. Jacobs, William Stetson, Edward O'Brien, William Bennett, Enoch Carleton, John Tucker, John Morse, Moses R. Ludwig, George W. Robinson and their associates, successors and assigns be and they are hereby created a corporation, by the name of the Thomaston Mutual Marine and Fire Insurance Company, with all the rights usually granted to other similar corporations, and with the powers and subject to all the duties, obligations and restrictions contained in the present laws, and in such additional laws as may from time to time be enacted,

Corporate name.

Rights, powers, duties, &c.

relating to corporations and insurance companies in this state, to continue thirty years from the passing of this act; with the power to purchase and hold such personal property and real estate, as may be necessary to effect the object of the corporation.

CHAP. 443.

Limitation.

Power to purchase and hold real estate.

SECT. 2. The office of said company shall be kept in the town of Thomaston, and the capital stock of said company, exclusive of premium notes and profits, shall be sixty thousand dollars; of which fifty per cent. shall be paid within ninety days after public notice given by the president and directors in some newspaper printed in Lincoln county, and the remaining fifty per cent. within one year after the payment of the first instalment.

Office, location of, &c.

Amount of capital stock, and when to be paid in.

SECT. 3. The said company is hereby authorized and empowered to invest the whole or any part of the capital stock of said company, in loans secured by mortgage of real estate, or by pledges of stock in any bank or banks incorporated in this state, or in bank stock of any such banks.

Company authorized to invest capital stock.

SECT. 4. Any three of the persons named in this act may call the first meeting of this company, by publishing the time and place thereof in some public newspaper printed in Lincoln county, fourteen days previously; at which meeting, the officers required by law may be chosen and any business of the corporation transacted.

First meeting, how called.

[Approved June 3, 1851.]

Chapter 443.

An act to increase the capital stock of the Belfast Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The President, Directors and Company of the Belfast Bank, at Belfast, are hereby authorized to increase the capital stock of said bank, by adding thereto the sum of twenty-five thousand dollars, to be paid into said bank in gold or silver, on or before the thirty-first day of October next, and to be divided into shares of one hundred dollars each; and loans may be made by said bank on said additional capital, whenever the directors or a majority of them, together with the cashier, shall have signed and certified by oath, and filed in the office of the secretary of state, a certificate that said additional capital has been actually paid in.

Authorized to increase capital stock \$25,000.

When to be paid in.

Shares \$100 each.

Loans, when to be made.

[Approved June 3, 1851.]