

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1851.

Published by the Secretary of State, agreeably to resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1851.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1851.

I. K. Kimball, Jonathan Spear and John Spear, their associates, successors and assigns, are hereby incorporated into a company by the name of the President, Directors and Company of the Rockland Bank.

CHAP. 429.

Corporate name.

SECT. 2. The capital stock of said bank shall be fifty thousand dollars, which shall be paid in and the bank shall go into operation on or before the first day of April, eighteen hundred and fifty-two, with the privilege of increasing said capital stock to one hundred thousand dollars, on or before the first day of April, eighteen hundred and fifty-three; and said bank shall be located and established in Rockland in the county of Lincoln.

Capital stock.

SECT. 3. Said corporators are hereby authorized and empowered to exercise all the rights and privileges conferred upon such corporations by the laws of this state, and subject to all the liabilities and restrictions thereof.

Powers, privileges and liabilities.

[Approved May 31, 1851.]

Chapter 429.

An act to increase the capital stock of the Merchants' Bank at Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The President, Directors and Company of the Merchants' Bank at Bangor, are hereby allowed to increase the capital stock of said bank fifty thousand dollars, in addition to its present capital of fifty thousand dollars, to be divided into additional shares of one hundred dollars each.

Capital stock increased \$50,000.

SECT. 2. The said sum of fifty thousand dollars, in gold or silver, shall be paid into said bank, one half of said fifty thousand dollars on or before the first day of October next, and the other half on or before the first day of April next; and loans may be made by said bank upon said additional capital, whenever the directors or a majority of the directors together with the cashier of said bank, shall have signed and verified by oath, and filed in the office of the secretary of state, a certificate that said capital has actually been paid into said bank.

When to be paid in.

Certificate of directors and cashier.

[Approved May 31, 1851.]