MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTIETH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1850.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1850.

person who shall avoid any gate for the purpose of defrauding said company of their toll, shall be liable to forfeit and pay double the amount the company might have demanded and received of such person if he had passed such gate; to be recovered by complaint to the use of the company, before any justice of the peace for the county where the offense is committed.

Снар. 391. Penalty for avoiding toll.

Charter void in certain cases.

Sect. 6. Unless twenty-five thousand dollars of the capital stock of said company shall be subscribed for and paid in or secured within four years from the passage of this act, the same shall be null and void.

SECT. 7. All the provisions of this act shall apply for the security and benefit of corposecurity and benefit of the corporation whenever any portion ration. of the road is completed and put in use.

[Approved August 24, 1850.]

Chapter 391.

An act to extend the time for the Bank of Bangor to maintain suits and collect its debts.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The Bank of Bangor shall continue in its cor-Sect. 1. porate capacity for two years from the first day of October next for the purpose of collecting debts due to the corporation, and the stockholders shall have power to choose two persons as trustees of said corporation in the manner that directors are chosen, who shall have power to prosecute and defend all suits in law or in equity.

Time extended for collecting debts. &c.

Power to choose trustees.

Powers and duties of trustees.

SECT. 2. Said trustees, shall have power to receive the demands belonging to said bank in trust for the use of the stockholders and to prosecute to final judgment, execution and satisfaction any claim or demand which may be pending, in the name of said corporation, and to institute suits in the name thereof any time during said two years, and prosecute the same to final judgment, execution and satisfaction; and it shall be the duty of said trustees as soon as may be, to convert all demands coming into their hands as aforesaid into cash, and pay the same as soon as practicable to the stockholders in proportion to their respective interests.

[Approved August 24, 1850.]