

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTIETH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1850.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,  
and March 16, 1842.  
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**Augusta:**  
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1850.

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PUBLIC LAWS

OF THE

STATE OF MAINE.

1850.

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used for business or pleasure, for the conveyance of passengers CHAP. 157.  
or freight, and whether by horse power or otherwise.

SECT. 4. Such city may annex penalties for the breach of any of the ordinances, rules and orders, provided for in this and the preceding sections, not to exceed twenty dollars for any one offense, which penalties may be recovered, for the use of said city, by complaint before the municipal court of said city, or any justice of the peace where no such court is established: *provided*, that nothing contained in this act shall be construed to abridge or impair the rights of cities to make such by-laws and regulations touching the subjects herein provided for, as they may now make, by virtue of existing laws: *and provided* also, that no such rule or order shall take effect or go into operation, until the same shall have been published at least one week in some newspaper printed in said city.

Penalties,  
amount of and  
how recovered.

Proviso.

[Approved June 15, 1850.]

### Chapter 157.

An act modifying and amending chapter one hundred and nine of the statutes of the year eighteen hundred and forty-four.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. The act entitled "an act in relation to manufacturing corporations," passed March twenty-first, eighteen hundred and forty-four, is hereby modified and amended by adding after the word "undivided" in the second clause of section third of said act, the words following, "and of their other property and assets;" so that said second clause of section third of said act shall read as follows: and they are also prohibited from contracting debts to such an extent, that the indebtedness of such corporation shall at any one time exceed one-half of the amount of their capital stock paid in, and remaining undivided, and of their other property and assets.

Corporations prohibited from contracting debts beyond a certain amount.

SECT. 2. Nothing contained in the charter of any manufacturing corporation in this state shall prevent such corporation having the benefit of this amendment, upon compliance with the provisions of said section third of the act aforesaid as hereby modified and amended.

Benefit of this act not prohibited by charter provisions.

SECT. 3. This act shall take effect from and after its approval by the governor.

[Approved June 19, 1850.]