

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

PASSED BY THE

TWENTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1849.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March, 16, 1842.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1849.

CHAP. 272.

Chapter 272.

An act giving further powers to the village school district in Augusta.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Authorized to raise additional sum of money for support of schools.

SECT. 1. The inhabitants of the village school district in Augusta, are hereby authorized, at any legal meeting thereof, to raise such sum of money in addition to their proportion of the school money raised by the town, as may be deemed necessary for the support of the public schools within said district ; but the amount so raised by the district in any year, shall not exceed the sum of twenty cents to each inhabitant thereof.

How assessed and collected.

SECT. 2. The money so raised by the inhabitants of said district shall be assessed and collected in the same manner as is now provided for the assessment and collection of school district taxes.

[Approved August 10, 1849.]

Chapter 273.

An act to reduce the capital stock of the Augusta Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Amount of reduction.

SECT. 1. The president, directors and company of the Augusta Bank, are authorized to reduce the capital stock of said bank the sum of twenty-two thousand dollars, on or before the first day of April next ; and it shall be the duty of the cashier, within ten days after the vote of said corporation for said reduction, to file a certificate thereof, under oath, with the secretary of state.

Certificate of cashier.

Permanent capital.

SECT. 2. The capital stock remaining after the reduction under this act, shall be and continue the permanent capital of said bank ; and the number of shares shall remain the same, to be reduced in amount in proportion to the reduction of said capital stock ; *provided, however,* that said corporation shall be held to pay into the treasury of the state the tax now required by law to be paid upon the existing capital of said bank, until the same shall be actually reduced ; and the president and directors of said bank shall appropriate to the payment of the stock to be reduced, such paper past due and doubtful as may remain, if any, after deducting the loss now existing in the

Value of shares to be reduced in proportion.

Held to pay state tax upon existing capital until actually reduced.

Paper past due and doubtful to be appropriated to the payment of the stock reduced.

capital stock of said bank, from the amount of said reduction; and after the certificate filed in the secretary of state's office required by the first section of this act, said corporation shall be held to pay the tax on the sum of eighty-eight thousand dollars, the remaining capital stock of said bank.

SECT. 3. No dividend of the capital stock of said bank shall be made until the condition and situation of the funds and property of said bank shall have been examined by two commissioners, to be appointed by the governor and council for that purpose, at the expense of the bank, who shall have access to the vault, books and papers belonging to the same; and shall have a right to put any questions to the cashier and other officers of the bank under oath, that they shall deem proper relating to the funds and liabilities of said corporation. And if said commissioners, after such examination, shall be satisfied that the funds and property of said bank are amply sufficient to pay all their bills, deposits and other demands and liabilities existing against the same, they shall make out their report in writing, by them certified, under oath, and forward the same to be filed in the office of the secretary of state.

Condition of the funds and property to be examined by two commissioners before any dividend of capital.

Appointment of said commissioners.

Their rights and duties.

[Approved August 10, 1849.]

Chapter 274.

An act to incorporate the Board of Education of the Maine Conference of the Methodist Episcopal Church.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. That Eliphalet Clark and Harris C. Barnes of Portland, Charles Davenport of Bath, John Plaisted of Gardiner, D. H. Goodeno of Hallowell, William Allen of Norridgewock, Reverend George Webber, Moses Hill and Stephen Allen, together with their associates and successors, be and they hereby are incorporated into a body politic by the name of the Board of Education of the Maine Conference of the Methodist Episcopal Church, with power to sue and be sued, and to have a common seal; to make any by-laws for the management of their affairs, not repugnant to the laws of the state, and to take, hold and possess any real or personal estate to the value of forty thousand dollars; and to give, grant, bargain and sell or lease the same, and to apply the income or proceeds thereof

Corporators.

Corporate name.

Rights and powers.