MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1849.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March, 16, 1842.

.Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1849.

Снар. 272.

Chapter 272.

An act giving further powers to the village school district in Augusta.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Authorized to raise additional sum of money for support of schools. Sect. 1. The inhabitants of the village school district in Augusta, are hereby authorized, at any legal meeting thereof, to raise such sum of money in addition to their proportion of the school money raised by the town, as may be deemed necessary for the support of the public schools within said district; but the amount so raised by the district in any year, shall not exceed the sum of twenty cents to each inhabitant thereof.

How assessed and collected.

SECT. 2. The money so raised by the inhabitants of said district shall be assessed and collected in the same manner as is now provided for the assessment and collection of school district taxes.

[Approved August 10, 1849.]

Chapter 273.

An act to reduce the capital stock of the Augusta Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Amount of re-

cashier.

Certificate of

Sect. 1. The president, directors and company of the Augusta Bank, are authorized to reduce the capital stock of said bank the sum of twenty-two thousand dollars, on or before the first day of April next; and it shall be the duty of the cashier, within ten days after the vote of said corporation for said reduction, to file a certificate thereof, under oath, with the secretary of state.

Permanent capi-

Value of shares to be reduced in proportion.

Held to pay state tax upon existing capital until actually reduced.

Paper past due and doubtful to be appropriated to the payment of the stock reduced.

Sect. 2. The capital stock remaining after the reduction under this act, shall be and continue the permanent capital of said bank; and the number of shares shall remain the same, to be reduced in amount in proportion to the reduction of said capital stock; provided, however, that said corporation shall be held to pay into the treasury of the state the tax now required by law to be paid upon the existing capital of said bank, until the same shall be actually reduced; and the president and directors of said bank shall appropriate to the payment of the stock to be reduced, such paper past due and doubtful as may remain, if any, after deducting the loss now existing in the