MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1849.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March, 16, 1842.

.Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1849.

Снар. 212.

Duties, liabilities and restrictions. Sect. 5. This corporation shall be subject to all the duties, liabilities and restrictions, to which similar companies are subject by the general laws of the state governing manufacturing corporations.

SECT. 6. Nothing in this act shall be so construed to give the controling power over any similar company that may hereafter be incorporated.

[Approved June 27, 1849.]

Chapter 212.

An act in addition to "an act to incorporate the Union Mutual Life Insurance Company,"

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. The act aforesaid is hereby altered by striking out the third section, and inserting in the place thereof the following:

Membership.

Every person whose life shall be insured in this "SECT. 3. company for the benefit of his or her family, or who shall procure a policy of insurance on his or her own life, or on the life of another, for his or her own use or benefit, according to the provisions of this act, shall be deemed a member thereof during the period of such insurance, and until said policy shall be paid, cancelled or surrendered according to the terms of this act, and the by-laws of the company and no longer; and shall be entitled to one vote, and to an additional vote for each thousand, dollars of insurance above one thousand, and any member may vote by proxy if the same be given directly to the person producing it at any meeting. Provided, nevertheless, that no member shall vote at the annual meetings of the company by virtue of any policy issued for a less period than the term of life."

Voting.

Proviso.

Sec. 7 repealed.

SECT. 2. The said act is hereby further altered by striking out the seventh section thereof and inserting in its place the following:

Guarantee capital. "Sect. 7. The board of directors may form and maintain a guarantee capital not exceeding at any time the sum of one hundred thousand dollars in approved securities to be held by the company, whenever the said directors shall consider it necessary and advantageous to its interests; and may allow

therefor a sum not exceeding six per cent. per annum, unless Chap. 213. authorized to exceed that rate by a vote of the company, and may use, negotiate or assess the same only for the purpose of paying the just debts of the company; and if it shall become necessary, at any time, to negotiate or assess said securities, or to call for or collect any part thereof, the sums so received shall be repaid out of the first surplus receipts of said company with lawful interest."

SECT. 3. This act shall be in force from and after its approval by the governor.

[Approved June 27, 1849.]

Chapter 213.

An act to set off a part of the town of Hartland and to annex the same to the town of Canaan.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The following described tract of land and the in- Description of habitants thereon and their estates, be, and the same are hereby set off from the town of Hartland and annexed to the town of Canaan, to wit: beginning at the southwest corner of said Hartland; thence northerly, on the west line of said Hartland to the range line between ranges two and three in said town; thence east on said range line to the east line of lot numbered thirteen in the second range; thence south on the east line of lots numbered thirteen in the second and first ranges of lots in said town to the southeast corner of lot numbered thirteen in the first range of lots in said Hartland; thence in a southerly direction to the centre of the bridge across the outlet of the stream leading from the Morrill pond (so called); thence southertherly down said stream until it intersects a line running due north from the northeast corner of said Canaan; thence south to the northeast corner of the said town of Canaan; thence west on the south line of said Hartland to the place of beginning.

The several school districts, on the territory hereby school districts set off from said Hartland and annexed to said Canaan, shall draw their proportion of all the school money raised and assessed or to be assessed on said Hartland, and also their proportion of the bank tax for the present year, out of the treasury of said Hartland according to the number of scholars.

set off entitled to their proportion of school money.