

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1849.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March, 16, 1842.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1849.

bridges to the centre of the aforesaid "Marsh Bridge," is hereby set off, together with the inhabitants thereon, to the town of Trenton in said county of Hancock.

SECT. 2. From and after the passage of this act, the valuation of the town of Trenton shall be one hundred and six thousand and thirty-two dollars; and the valuation of the town of Eden shall be eighty-seven thousand, seven hundred and sixty-three dollars, instead of the valuation now established to the aforesaid towns severally.

Valuation of Trenton.

—of Eden.

SECT. 3. That this act shall take effect and be in force from and after its approval by the governor.

[Approved June 27, 1849.]

Chapter 211.

An act to incorporate the Maine Flax and Hemp Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Cordial Crane, E. B. Goddard, Isaac Gage, Jonathan Hedge, James A. Thompson, Rodney G. Lincoln, William Stickney, Simon Page, Franklin Smith, Charles G. Smith, William B. Bray and Joseph Addition, their associates, successors and assigns, are constituted and made a body politic and corporate, by the name of the Maine Flax and Hemp Company, and may have, exercise and enjoy all the rights, privileges and immunities pertaining to companies legally incorporated.

Corporators.

Corporate name.

Powers, privileges and immunities.

SECT. 2. The capital stock of this corporation shall consist of the sum of one hundred thousand dollars, divided into shares of one hundred dollars each; and may be employed in the purchase and sale and the manufacture of flax, hemp and other fibrous materials or other articles necessary to the manufacture or growth of the same.

Capital stock.

How employed.

SECT. 3. The said corporation is hereby authorized to hold such lands and water power, and erect such steam engines, and to build such buildings as may be necessary for the purpose of carrying into effect the objects of the company.

Authorized to hold real estate.

SECT. 4. And the said corporation shall have the power to subscribe to the capital stock of any similar corporation, of the unexpended capital of the company, a sum not exceeding, in any one company, five thousand dollars.

Power to subscribe to capital stock of similar corporations.

CHAP. 212.Duties, liabilities
and restrictions.

SECT. 5. This corporation shall be subject to all the duties, liabilities and restrictions, to which similar companies are subject by the general laws of the state governing manufacturing corporations.

SECT. 6. Nothing in this act shall be so construed to give the controlling power over any similar company that may hereafter be incorporated.

[Approved June 27, 1849.]

Chapter 212.

An act in addition to "an act to incorporate the Union Mutual Life Insurance Company."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The act aforesaid is hereby altered by striking out the third section, and inserting in the place thereof the following:

Membership.

"**SECT. 3.** Every person whose life shall be insured in this company for the benefit of his or her family, or who shall procure a policy of insurance on his or her own life, or on the life of another, for his or her own use or benefit, according to the provisions of this act, shall be deemed a member thereof during the period of such insurance, and until said policy shall be paid, cancelled or surrendered according to the terms of this act, and the by-laws of the company and no longer; and shall be entitled to one vote, and to an additional vote for each thousand dollars of insurance above one thousand, and any member may vote by proxy if the same be given directly to the person producing it at any meeting. *Provided, nevertheless,* that no member shall vote at the annual meetings of the company by virtue of any policy issued for a less period than the term of life."

Voting.

Proviso.

Sec. 7 repealed.

SECT. 2. The said act is hereby further altered by striking out the seventh section thereof and inserting in its place the following:

Guarantee
capital.

"**SECT. 7.** The board of directors may form and maintain a guarantee capital not exceeding at any time the sum of one hundred thousand dollars in approved securities to be held by the company, whenever the said directors shall consider it necessary and advantageous to its interests; and may allow