

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1849.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March, 16, 1842.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1849.

Chapter 195.

CHAP. 195.

An act to increase the capital stock of the Sagadahock Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The president, directors and company of the Sagadahock Bank, at Bath, are hereby authorized to increase the capital stock of said bank by adding thereto the sum of fifty thousand dollars, in shares of one hundred dollars each, to be paid in gold and silver into said bank on or before the tenth day of October, eighteen hundred and forty-nine.

Increase,
\$50,000.

When to be paid
in.

SECT. 2. The directors or a majority of them, together with the cashier of said bank, shall within ten days from the payment of said additional stock, transmit to the secretary of state a certificate under their hands, verified by oath, or affirmation, specifying upon what day or days the same was paid in ; and said additional capital stock shall be subject to all the limitations and liabilities and entitled to all the privileges which are applicable to the present capital stock of said bank.

Certificate of di-
rectors and cash-
ier.

[Approved June 9, 1849.]

Chapter 196.

An act to extend the time for the Franklin Bank to maintain suits and collect its debts.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The Franklin Bank, of Gardiner, shall continue in its corporate capacity, for two years from the first day of October next, for the sole purpose of collecting the debts due to the corporation ; and the stockholders shall have power to choose three persons as trustees of said corporation in the same manner as directors are chosen, who shall have power to prosecute and defend in the name of said bank any suits in law or in equity.

Time extended
two years from
October 1, 1849.

Appointment of
trustees.

SECT. 2. And said trustees, so chosen, shall have power to receive all demands belonging to said bank, in trust for the use of the stockholders, and to prosecute to final judgment, execution and satisfaction, any claim or demand which may be pending in the name of said corporation, and to institute suits in the name thereof any time during said two years, and to

Their powers.