

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1849.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March, 16, 1842.

Augusta:
WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1849.

PUBLIC LAWS

OF THE

STATE OF MAINE,

1849.

CHAP. 151.

Estate of children therein.

SECT. 2. The children to whom the land may descend exempted as aforesaid shall have an estate for years therein, to be determined upon the arrival at the age of eighteen years of the youngest surviving child of the deceased, the provisions of this section to apply only in cases where the deceased has not left other property sufficient to pay his debts.

After termination of such estate, may be sold to pay the debts of deceased.

SECT. 3. The remainder on said estate, after the termination of the estate for years created by this act, may be sold to pay the debts of the deceased in the same manner as other real estate of deceased persons.

Descent if he die without issue.

SECT. 4. If any person who may have held a lot exempted by the provisions of this act, shall die without issue, the same shall descend or be disposed of in the same manner as other property.

Not to alienate, unless the wife join in the deed of conveyance, &c.

SECT. 5. No person shall be allowed to alienate by deed a lot exempted as aforesaid, unless his wife join him in the conveyance, and she shall be required to acknowledge the same to be her free act and deed before a proper magistrate.

Widow's right of dower.

SECT. 6. Nothing herein contained shall bar the widow of her right of dower in the premises exempted as aforesaid.

[Approved August 15, 1849.]

Chapter 151.

An act relating to mutual fire and marine insurance companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Duty of bank commissioners to examine into the condition of such companies.

SECT. 1. The bank commissioners shall in addition to the duties now required of them by law, inquire into and examine at least once in a year the several mutual fire and marine insurance companies doing business in this state. They shall ascertain the condition of said companies, the amount of their capital or premium notes, amount of risks, the number and amount of losses, and how the same have been paid, the amount paid by premiums, and amount paid by assessments, the expenses of the company including in separate items offices and agents, and whether there has been a departure by the company from their charter or by-laws, or from the ordinary and usual business and modes of doing business with like associations, and said commissioners shall make report of their

doings annually to the governor and council to be laid before the legislature. CHAP. 151.

SECT. 2. Foreign mutual fire and marine insurance companies doing business in this state, shall annually before the first day of October in each year, file in the office of the secretary of state a report of their doings for the year prior thereto, which report shall contain the information required by section one, and the same shall be verified by the signature and oath of the president of each company, and if the commissioners shall at any time desire a more full report of any company than the report filed as aforesaid, it shall be furnished by the company upon requisition of any agent of the company resident in the state.

Annual report to be filed in the office of the secretary of state, by such companies.

SECT. 3. Said commissioners shall have the power in relation to the examination of said companies conferred upon them by section sixty-one of chapter seventy-seven of the revised statutes in relation to banks.

Power conferred upon said commissioners.

SECT. 4. Any company mentioned in section two of this act which shall not have complied with the provisions of said section, shall forfeit all right to assess any premium notes of any inhabitant of this state for any losses occurring without the limits of the state.

Forfeiture for non-compliance by such companies.

[Approved August 13, 1849.]