

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1848.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March 16, 1842.

Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1848.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1848.

Chapter 176.**CHAP. 176.**

An act to incorporate the Neptune Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Stephen Young, William Bradstreet, Joseph Bradstreet, Nathaniel Kimball, Nathaniel Stone, James N. Cooper, William Cooper and William Stevens, second, their associates, successors, and assigns, be and hereby are incorporated into a company by the name of the President, Directors, and Company of the Neptune Bank.

Corporators.

Corporate name.

SECT. 2. The capital stock of said bank shall be seventy-five thousand dollars, divided into shares of one hundred dollars each ; and said bank shall be located and established in Gardiner in the county of Kennebec.

Capital stock.

SECT. 3. The said corporators are hereby authorized and empowered to exercise all the rights and privileges conferred upon such corporations by the laws of this state, and subject to all the restrictions and liabilities thereof.

Powers, privileges and liabilities.

[Approved August 10, 1848.]

Chapter 177.

An act to incorporate the Chesuncook Steam Navigation Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Samuel L. Hunt, William Lambert and John D. Lambert, their associates and assigns, are hereby created a body politic by the name of the Chesuncook Steam Navigation Company, with all the powers and privileges of similar corporations.

Corporators

Corporate name.

SECT. 2. The said corporation are hereby authorized to improve the navigation of the west branch of the Penobscot river above the Chesuncook lake and also the Umbazookis stream, to remove any obstructions from said river and stream and to construct and maintain any dam or dams which may be necessary, and also construct and maintain a steam boat for the purpose of navigating said Chesuncook lake and said river and stream, and shall have the exclusive right of steam navigation on said lake for the term of five years, and the exclusive right of steam navigation on said river and stream for the term of ten years from the time their steamboat is completed and finished,

Authorized to improve the navigation of west branch of Penobscot river, &c.

—to erect dams.

—to construct and maintain a steamboat.

Exclusive right of steam navigation on said waters, limited.

CHAP. 178. provided said boat is completed and ready for operations in one year from the first day of May next.

[Approved August 10, 1848.]

Chapter 178.

An act to incorporate the Augusta Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. William Woart, Henry Williams, Benjamin A. G. Fuller, Reuel Williams, Benjamin Swan, Luther Severance, Frederic A. Fuller, William R. Smith, Lot M. Morrill, David Bronson and Allen Lambard, their associates and successors are hereby incorporated into a body politic and corporate, by the name of the Augusta Savings Bank, with power by that name to prosecute and defend suits at law and equity ; have and use a common seal ; make by-laws for the management of their concerns not repugnant to the laws of the state. And said corporation shall be established in the town of Augusta, with the right to exercise and enjoy all the rights and privileges incident to such corporations.

Corporate name.

May receive deposits of money.

SECT. 2. Said corporation may receive from any person or persons any deposit or deposits of money and may use the same for the purposes hereinafter provided.

Such deposits may be used and the profit divided among the persons making such deposits.

SECT. 3. All deposits of money received by said corporation shall be used as they shall judge most for the benefit of said corporation ; and the net income or profit thereof shall be by them divided among the persons making such deposits, their executors, administrators or assigns, in just proportion ; and such deposits may be withdrawn at such reasonable times and in such manner as said corporation shall appoint.

First meeting.

SECT. 4. The first meeting of said corporation may be called at such time and place as may be directed by the three first named corporators in this act, by giving notice thereof in *The Age* at least ten days previous thereto, at which meeting and every subsequent annual meeting said corporation may elect by ballot any person or persons as members thereof ; may choose such officers as to them may seem proper for their organization and government who shall so continue one year and until others are chosen in their stead ; and the persons elected treasurer and secretary, before entering upon their offi-

Members.

Officers.

Tenure of office.

Secretary and treasurer.