

### ACTS AND RESOLVES

PASSED BY THE

## TWENTY-SEVENTH LEGISLATURE

OF THE

## STATE OF MAINE,

## A.D.1847.

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### 1847.

## PRIVATE AND SPECIAL LAWS

OF THE

# STATE OF MAINE,

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## 1847.

### NORTH ANSON,-MERCHANTS' MUTUAL INSURANCE COMPANY,

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eight hundred and forty-one, and by an additional act passed February fifteenth, one thousand eight hundred and forty-four, are hereby authorized to increase the present capital stock of said company to the sum of one million and five hundred thousand dollars, and to purchase and hold, for the purposes mentioned in said acts, and in conformity to the provisions therein contained, real and personal estate not exceeding in value, the sum of one million and five hundred thousand dollars, instead of the sum of one million of dollars, as specified in the last of said acts.

[Approved May 27, 1847.]

Chapter 3.

An act in addition to "an act to divide the town of Anson and incorporate the town of North Anson,"

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

That at the end of the second section of said act, shall be added school funds, be-towns, how divi-the following words: excepting the school funds belonging to said town, which funds shall be divided in proportion to the number of scholars in each of the said towns, at the time of the passage of this act.

[Approved May 28, 1847.]

Chapter 4.

An act to incorporate the Merchants' Mutual Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Nathaniel F. Deering, Hiram Jordan, Edwin Fernald, Charles Jones, George Warren, John B. Brown, St. John Smith, Samuel Hanson, Charles Rogers, Oliver E. Silsby, their associates and successors, are hereby made a corporation, by the name of the Merchants' Mutual Insurance Company, to be established in the city of Portland, for the purpose of insurance against maritime losses and insurance against fire, on the principle of a mutual insurance company; and for this purpose shall have all the powers and privileges and be subject to all the duties, restrictions and liabilities set forth in the revised statutes of this state, so far as

ded.

Corporators.

Corporate name.

Powers, privileg-es and liabilities.

#### **ΈΪΤΥ ΟΓ ΒΑΤΉ.**

the same are applicable to the corporation hereby created ; to continue for the term of twenty years. SECT. 2. No marine policy shall be issued until application when policies shall be made for marine insurance for the sum of two hundred thousand dollars; and no division of any funds received for pre- Profits how dismiums by, or remaining in the hands of said company, shall be made among the stockholders thereof until the expiration of their charter, but such funds shall be invested in such securities and stocks as are required by law of insurance companies now incorporated.

[Approved May 31, 1847.]

### Chapter 5.

### An act to incorporate the city of Bath.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The inhabitants of the town of Bath, in the county of Lincoln, shall continue to be a body politic and corporate by the name of the city of Bath; and as such shall have, exercise and Rights, powers, enjoy all the rights, immunities, powers, privileges and franchises, and be subject to all the duties and obligations now appertaining to, or incumbent upon said town as a municipal corporation, or appertaining to or incumbent upon the inhabitants or selectmen thereof; and May ordain acts, laws and regulamay ordain and publish such acts, laws and regulations, not inconsistent with the constitution and laws of this state, as shall be needful to the good order of said body politic; and impose fines -and impose fines and penaland penalties for the breach thereof, not exceeding twenty dollars for any one offence.

SECT. 2. The administration of all the fiscal, prudential and Fiscal and mumunicipal affairs of said city, with the government thereof, shall be average in mayor vested in mayor distribution of the council. vested in one principal magistrate, to be styled the mayor; and one council of seven, to be denominated the board of aldermen; and one council of twenty-one, to be denominated the common council, all of whom shall be inhabitants of said city; which boards shall constitute and be called the city council; and shall be sworn to the faithful performance of the duties of their respective offices. *Provided*, the city council shall not vote, assess or appropriate any money for any object or purpose for which the town of Bath is not authorized to vote, assess and appropriate money. But the city

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-to continue for 20 years.

may be issued.

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