

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1846.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March 16, 1842.

Augusta:

WILLIAM T. JOHNSON,.....PRINTER TO THE STATE.

1846.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1846.

Chapter 413.

An Act additional to incorporate the Mercantile Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Number of directors.

Increase of capital stock.

—\$25,000 to be paid in before Oct. 1, 1846.

—\$25,000 to be paid in prior to April 1, 1847.

When loans may be made on said additional capital.

The president, directors and company of the Mercantile Bank are hereby authorized to choose five directors, instead of the number now by law required, and also to increase the capital stock of said bank, by adding thereto the sum of twenty-five thousand dollars, to be paid in gold or silver into said bank on or before the first day of October next; and also further to increase said capital stock by adding thereto the sum of twenty-five thousand dollars, to be paid in gold or silver into said bank, on or before the first day of April next; said additional capital to be divided into shares of fifty dollars each. And loans may be made by said bank upon said additional capital, whenever the directors, or a majority of them, together with the cashier, shall have signed and verified by oath and filed in the office of the secretary of state a certificate that said additional capital has actually been paid into said bank.

[*Approved August 10, 1846.*]